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Completion of the scrips private placement

Successful offering of 2,557,921 new shares for an amount of €127 million

As announced this morning, in the framework of Befimmo's capital increase in cash with priority allocation rights, 89% of the maximum number of new shares offered (*i.e.*, 2,275,630 new shares) have been subscribed for during the subscription period at €49.75 per new share through the exercise of priority allocation rights.

Today, 2,540,623 unexercised priority allocation rights (converted into scrips) were sold¹ to qualified investors during a private placement (outside the US) through an accelerated bookbuilt offering. Investors in the scrips have subscribed to all remaining new shares at the same ratio (one (1) new share for nine (9) scrips) and issue price (€49.75 per share) as applicable during the subscription period.

The gross proceeds of the offering amount to €127 million.

The net proceeds allocated to the holders of unexercised priority allocation rights are €0.37 per unexercised priority allocation right. Befimmo expects that this amount will be available and paid as of 30 September 2016.

The proceeds of the offering will be used to pursue the Company's investment strategy in its core market of quality office buildings located in Belgium and the Grand Duchy of Luxembourg, while maintaining a solid balance sheet in line with the Company's financial strategy (characterised by a

¹ As further described in the securities note.

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target LTV (Loan-To-Value) ratio of around 50%). Following the offering, Befimmo's LTV ratio, which amounted to 45.64% as at 30 June 2016, would decrease to 40.52%².

"We are very pleased with this result. It is a clear sign of confidence of the existing and new shareholders in the Company, its activities and its future. We hereby want to thank all shareholders for their support." says Benoît De Blicq, CEO of Befimmo.

As a result of this operation, the registered capital of Befimmo amounts to €371,627,206.35 and is represented by 25,579,214 ordinary shares, granting the same rights to all shareholders.

The issuance of the new shares, as well as the delivery and listing of such shares on Euronext Brussels, are expected to take place on Tuesday 27 September 2016.

Trading in the Befimmo shares had been suspended today and will now resume.

ING Belgium SA/NV and Kempen & Co N.V. acted as global coordinators and ING Belgium SA/NV, Kempen & Co N.V., Belfius Bank SA/NV, BNP Paribas Fortis SA/NV and KBC Securities SA/NV acted as joint bookrunners.

² Pro-forma calculation is based on the information available as at 30 June 2016, not taking into account any other element that could have an impact on Befimmo's total assets and debt position and hence on the LTV ratio.

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³ The 2015 Annual Financial Report was approved by the FSMA as registration document on 22 March 2016.

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Befimmo is a Belgian REIT (SIR/GVV), a real-estate operator specialised in high-quality office buildings located in Belgium, mainly in Brussels and the other main Belgian cities, and the Grand Duchy of Luxembourg.

Its portfolio currently consists of around one hundred office buildings, with a total space of more than 850,000 m².

As at 30 June 2016, the fair value of the portfolio was assessed at €2,426.7 million.

The Company strives to enhance its current portfolio while seizing any investment opportunity that can create value for its shareholders.

Listed on Euronext Brussels since it was created, Befimmo pursues a strategy of optimising its results over the long term.

Befimmo endeavours to incorporate the challenges of sustainable development into its strategic thinking, and models its day-to-day activities on the principles of social responsibility.

Further information:

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