

Transparency regulation

Pursuant to the law of 2 May 2007 on the disclosure of significant participations and the introduction of a 3% statutory declaration threshold in the articles of association of Befimmo SA, Befimmo announces that it has received, on 4 November 2019, a transparency declaration from Blackrock. This declaration was done following the downward crossing of the declaration thresholds of 3% on 30 October 2019. The situation before and after the transaction is resumed below.

1. Voting rights

	Previous declaration	After the transaction			
		Number of voting rights	Number of voting rights		% voting rights calculated on the basis of the total number of voting rights (28,239,042)
Holders of voting rights			Linked to securities	Not linked to securities	Linked to securities
BlackRock, Inc.	0	0		0.00%	
BlackRock (Netherlands) B.V.	2 655	13 673		0.05%	
BlackRock Advisors (UK) Limited	250 052	163 624		0.58%	
BlackRock Advisors, LLC	9 358	20 267		0.07%	
BlackRock Asset Management Canada Limited	24 264	0		0.00%	
BlackRock Asset Management North Asia Limited	860	860		0.00%	
BlackRock Financial Management, Inc.	8 729	0		0.00%	
BlackRock Fund Advisors	164 994	283 442		1.00%	
BlackRock Institutional Trust Company, National Association	276 975	179 801		0.64%	
BlackRock International Limited	7 376	9 952		0.04%	
BlackRock Investment Management (Australia) Limited	2 178	5 888		0.02%	
BlackRock Investment Management (UK) Limited	20 603	2 531		0.01%	
BlackRock Japan Co., Ltd.	1 185	1 305		0.00%	
Subtotal	769 229	681 343		2.41%	
TOTAL		681 343	0	2.41%	0,00%

The total number of voting rights is 681,343 (2.41%).

2. Equivalent financial instruments

Holders of equivalent financial instruments	Type of financial instrument	Number of voting rights that may be acquired if the instrument is exercised	% voting rights calculated on the basis of the total number of voting rights (28,239,042)
BlackRock Advisors (UK) Limited	<i>Securities Lent</i>	166 984	0.59%
BlackRock Asset Management Canada Limited	<i>Securities Lent</i>	24 838	0.09%
BlackRock Institutional Trust Company, National Association	<i>Securities Lent</i>	146 600	0.52%
BlackRock Investment Management (UK) Limited	<i>Securities Lent</i>	48 084	0.17%
BlackRock Institutional Trust Company, National Association	<i>Contract for Difference</i>	8 576	0.03%
Total		395 082	1.40%

The total number of voting rights and of voting rights that may be acquired through the exercise of financial instruments amounts to 1,076,425 (3.81%).

The notification received can be consulted in appendix of this press release.

3. Shareholding of Befimmo SA

Following this transaction Befimmo's shareholding is composed as follows:

	Number of shares (declared) the day of the statement	Based on the transparency declarations or based on the information received from the shareholder	(in %)
Declarants			
AXA Belgium SA	2 741 438	30.04.2019	9.7%
Ageas and affiliated companies	2 641 047	30.04.2019	9.4%
Own shares			
Befimmo SA	2 659 828	26.09.2019	9.4%
Other shareholders under the statutory threshold	20 196 729	30.10.2019	71.5%
Total	28 239 042		100%

Befimmo, a Regulated Real-Estate Investment Trust (BE-REIT), listed on Euronext Brussels, is a real-estate operator specialising in office buildings, meeting centres and coworking spaces. Those Befimmo Environments are located in Brussels, the Belgian cities and the Grand Duchy of Luxembourg

As a company that is human, a corporate citizen, and responsible, Befimmo offers its occupants contemporary office spaces and related services in buildings that are sustainable in terms of architecture, location and respect for the environment.

By creating added value for its users, Befimmo also creates value for its shareholders. At 30 September 2019, the fair value of its portfolio was €2.7 billion.



Contact :



Befimmo SA

Caroline Kerremans | Head of IR & Communication

Chaussée de Wavre 1945 - 1160 Bruxelles | 1945 Waversesteenweg - 1160 Brussel

T : +32(0)2 679 38 13 | c.kerremans@befimmo.be | www.befimmo.be

1) Status of the notification

Final

2) Issuer

Name BEFIMMO
Identification number 0455-835-167

3) Reason for the notification

Acquisition or disposal of voting securities or voting rights

4) Notification by

A parent undertaking or a controlling person

5) Persons subject to the notification requirement

Name	Address (for legal entities)
BlackRock, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Advisors, LLC	100 Bellevue Parkway, Wilmington, DE, 19809, U.S.A.
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada
BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock International Limited	Exchange Place One, 1 Semple Street, Edinburgh, EH3 8BL, U.K.
BlackRock Investment Management (Australia) Limited	Level 26, 101 Collins Street, Melbourne, VIC 3000, Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Japan Co., Ltd.	1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan

6) Persons that dispose of voting rights (only to be filled in if art. 7 of the Law applies)

Name	Address (for legal entities)

Please continue entering the information in **part II** concerning the persons referred to in Sections 5 and 6

Part II

7) Date on which the threshold is crossed

30/10/2019 (DD/MM/YYYY)

8) Threshold that is crossed (in %)

3

If the holding has fallen below the lowest threshold, you have the option of not entering any numbers in Section 10

9) Denominator

28,239,042

Please enter the denominator before filling in the data

B) Equivalent financial instruments	After the transaction						
	Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Securities Lent			166,984	0.59%	physical	-
BlackRock Asset Management Canada Limited	Securities Lent			24,838	0.09%	physical	-
BlackRock Institutional Trust Company, National Association	Securities Lent			146,600	0.52%	physical	-
BlackRock Investment Management (UK) Limited	Securities Lent			48,084	0.17%	physical	-
BlackRock Institutional Trust Company, National Association	Contract for Difference			8,576	0.03%	cash	+
TOTAL				395,082	1.40%		

 **The totals** will be updated once you have clicked on <CALCULATE>

TOTAL (A & B)	# of voting rights	% of voting rights
	1,076,425	3.81%

CALCULATE

11) Full chain of controlled undertakings through which the holding is effectively held, if applicable

Please see the full chain of control in a PDF which is sent separately to this notification.

12) In case of proxy voting for only one GM

Holder will cease to hold / will hold again 0 voting rights as of (DD/MM/YYYY)

13) Additional information

The disclosure obligation arose due to voting rights attached to shares for BlackRock, Inc. going below 3%.

Done at

On (DD/MM/YYYY)

Name & capacity

Signature

11) Full chain of controlled undertakings through which the holding is effectively held, if applicable

Name

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock (Singapore) Holdco Pte. Ltd.
BlackRock HK Holdco Limited
BlackRock Lux Finco S.a.r.l.
BlackRock Japan Holdings GK
BlackRock Japan Co., Ltd.

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Holdco 3, LLC
BlackRock Cayman 1 LP
BlackRock Cayman West Bay Finco Limited
BlackRock Cayman West Bay IV Limited
BlackRock Group Limited
BlackRock Finance Europe Limited
BlackRock Investment Management (UK) Limited

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Australia Holdco Pty. Ltd.
BlackRock Investment Management (Australia) Limited

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Holdco 3, LLC
BlackRock Cayman 1 LP
BlackRock Cayman West Bay Finco Limited
BlackRock Cayman West Bay IV Limited
BlackRock Group Limited
BlackRock International Limited

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock Holdco 4, LLC
BlackRock Holdco 6, LLC
BlackRock Delaware Holdings Inc.
BlackRock Institutional Trust Company, National Association

BlackRock, Inc.

BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock Holdco 4, LLC
BlackRock Holdco 6, LLC
BlackRock Delaware Holdings Inc.
BlackRock Fund Advisors

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock (Singapore) Holdco Pte. Ltd.
BlackRock HK Holdco Limited
BlackRock Asset Management North Asia Limited

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Holdco 3, LLC
BlackRock Canada Holdings LP
BlackRock Canada Holdings ULC
BlackRock Asset Management Canada Limited

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock Capital Holdings, Inc.
BlackRock Advisors, LLC

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Holdco 3, LLC
BlackRock Cayman 1 LP
BlackRock Cayman West Bay Finco Limited
BlackRock Cayman West Bay IV Limited
BlackRock Group Limited
BlackRock Finance Europe Limited
BlackRock Advisors (UK) Limited

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Holdco 3, LLC
BlackRock Cayman 1 LP
BlackRock Cayman West Bay Finco Limited
BlackRock Cayman West Bay IV Limited
BlackRock Group Limited
BlackRock Finance Europe Limited
BlackRock (Netherlands) B.V.