

Transparency regulation

During the Extraordinary General Meeting of 30 April 2019, the proposition of merger by absorption of Beway by Befimmo has been approved. Following this merger, 2,659,828 new ordinary shares of Befimmo have been created.

The listing of the new shares is foreseen on 13 May 2019. The shares are intended to be placed on the market in order to assure the financing of accretive growth operations of Befimmo.

Given the fact that Fedimmo was the only shareholder of Beway, it became holder of those 2,659,828 Befimmo shares.

In accordance with the legislation, the voting right attached to the Befimmo shares held by Fedimmo is suspended because this company is directly 100% controlled by Befimmo.

In this context and pursuant to the law of 2 May 2007 on the disclosure of significant participations in listed companies, Befimmo publishes the following information:

The registered capital of Befimmo is €410,270,475.41 and is represented by 28,239,042 shares without par value. This number of shares represents the new denominator for the calculation of the percentage of voting rights.

The Company's articles of association introduced a statutory declaration threshold of 3% for the application of the legal rules relating to notification of significant participations. In this context, Befimmo has established a transparency declaration, having crossed this threshold indirectly. The situation before and after the transaction is resumed below.

1. Voting rights

	Previous declaration	After the transaction			
		Number of voting rights		% voting rights calculated on the basis of the total number of voting rights (28,239,042)	
Holders of voting rights	Number of voting rights	Linked to securities	Not linked to securities	Linked to securities	Not linked to securities
Fedimmo SA	0	2 659 828		9.42%	
TOTAL subsidiaires of Befimmo		2 659 828	0	9.42%	0.00%

Fedimmo SA is a subsidiary of Befimmo SA.
Fedimmo SA is 100% owned by Befimmo SA.

The notification established can be consulted on the website of Befimmo (<https://www.befimmo.be/en/investors/shareholding-structure>).

2. Shareholding of Befimmo SA

Following this transaction Befimmo's shareholding is composed as follows:

	Number of shares (declared) the day of the statement	Based on the transparency declarations or based on the information received from the shareholder	(in %)
Declarants			
AXA Belgium SA	2 741 438	27.09.2016	9,7%
Ageas and affiliated companies	2 647 540	27.09.2016	9,4%
BlackRock Inc.	769 229	13.12.2016	2,7%
Own shares			
Fedimmo SA (subsidiary at 100% of Befimmo SA)	2 659 828	30.04.2019	9,4%
Other shareholders under the statutory threshold	19 421 007	30.04.2019	68,8%
Total	28 239 042		100%

Description of the denominator of Befimmo SA:

- Effective voting rights pertaining to securities representing the capital: 28,239,042
- There are no future voting rights, whether potential or not, resulting from rights and commitments to conversion or subscription of shares to be issued (warrants).

The Real Estate Investment Trust (BE-REIT) Befimmo, listed on Euronext Brussels, is a real-estate operator specialising in high-quality workspaces. These Befimmo environments are located in Brussels, in Belgian cities and in the Grand Duchy of Luxembourg. With its subsidiary Silversquare, Befimmo's ambition is to develop a BeLux network of interconnected workspaces.

As a responsible company focused on people and society, Befimmo offers its users inspiring workspaces and the accompanying services in sustainable buildings, with regard to architecture as well as location and care for the environment.

By thus creating added value for its users, Befimmo creates value for its shareholders. On 31 December 2018 its portfolio has a fair value of € 2.6 billion.

Contact :



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