



## Press release

Regulated Information

Inside Information

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# ALEXANDRITE MONNET BELGIAN BIDCO SA ACQUIRES CONTROL OF 84.94% OF BEFIMMO SA AND REOPENS THE OFFER UNCONDITIONALLY AS OF 29 AUGUST 2022

**Befimmo SA**  
**Public Limited Company**  
**Public regulated real estate company under Belgian law**  
**Cantersteen 47, 1000 Brussels**  
**0455.835.167**

On 25 February 2022, Alexandrite Monnet Belgian Bidco SA (the “Bidder”), an entity fully controlled by one of Brookfield’s real estate private funds, announced a voluntary public tender offer in cash to acquire all shares of Befimmo SA (Euronext Brussels: BEFB) (“Befimmo”) at an offer price of €47.50 per share (the “Offer”).

The initial acceptance period for the Offer ended on 5 July 2022 and the Bidder published the results today.

During the initial acceptance period, 22,718,167 shares of Befimmo have been tendered to the Offer. As a result, the Bidder will own 79.86% of the shares of Befimmo. Taking into account the treasury shares held by Befimmo, it will control a total of 84.94% of the shares of Befimmo.

The 50%+1 acceptance threshold condition is thus fulfilled and the Offer is now unconditional.

The Offer price will be made payable on 27 July 2022.

The Bidder will voluntarily reopen the acceptance period for the Offer at 9:00am CET on Monday 29 August 2022. This subsequent acceptance period will close on Friday 16 September 2022 at 5:00pm CET. Shareholders who have not yet accepted the Offer will therefore be able to do so.

The results of the subsequent acceptance period will be announced on or around 23 September 2022. The Offer price for shares tendered during the subsequent acceptance period will be made payable on or around 7 October 2022.

The prospectus relating to the Offer (including the response memorandum and the acceptance form), approved in French and translated in Dutch and English, is available on the following websites:

- The Bidder’s microsite [www.befimmo-offer.be](http://www.befimmo-offer.be)
- [www.befimmo.be/en/takeover-offer](http://www.befimmo.be/en/takeover-offer)
- [www.bnpparibasfortis.be/epargneretplacer](http://www.bnpparibasfortis.be/epargneretplacer) or [www.bnpparibasfortis.be/sparenenbeleggen](http://www.bnpparibasfortis.be/sparenenbeleggen)

Hard copies may be obtained free of charge at the counters of BNP Paribas Fortis SA/NV, the Paying Agent Bank, or ordered via telephone on +32 2 433 41 13

Befimmo CEO Jean-Philip Vroninks said: *“We are pleased with the successful outcome of the tender offer. This transaction is a milestone event as Befimmo moves forward ahead to the next chapter of the Company’s development.”*

Vincent Querton, Chairman of the Board of Directors of Befimmo said: *“We are very satisfied with the overwhelming acceptance of the offer. This transaction provides our shareholders with significant immediate cash value and is a testament to the future partnership between our high-quality team and Brookfield.”*

Brad Hyler, Managing Partner and Head of European Real Estate at Brookfield said: *“The overwhelming support from Befimmo’s management, Board of Directors and shareholders underscores our conviction that the offer represents the best path forward for all stakeholders and provides Befimmo’s shareholders an opportunity for immediate liquidity at a compelling valuation. We invite all shareholders who have not yet tendered their shares to do so during the subsequent acceptance period.”*



## Advisors

Lazard acted as sole financial advisor to the Board of Directors of Befimmo, Cleary Gottlieb Steen & Hamilton LLP acted as legal counsel to the Board of Directors of Befimmo and DF King as Proxy Tender Solicitor/Information Agency.

## Disclaimer

This press release does not constitute and shall not be considered as constituting, an offer to the public to acquire, sell or subscribe, or the solicitation of an order to sell, buy or subscribe, the shares of Befimmo, in any jurisdiction. The offer is only made by the Bidder on the basis of the prospectus that has been approved in accordance with the Belgian law of 1 April 2007 on takeover bids. No steps will be taken to enable a public takeover bid in any jurisdiction other than in Belgium. Neither this press release nor any other information relating to the matters contained herein may be distributed in any jurisdiction where a registration, qualification or any other obligation is in force or would be with regard to the content hereof or thereof. Any failure to comply with these restrictions may constitute a violation of the financial laws and regulations of such jurisdiction.

## About Befimmo

Befimmo is a real-estate investor, operator and developer and a Belgian Real-Estate Investment Trust (SIR-GVV). Focused on offices and mixed-use buildings and coworking spaces, our high-quality and performant portfolio is located in growing BeLux city centres.

Befimmo aims to create, manage and build thriving work & life environments and animate communities for a sustainable future. Our ambition is to create and operate high-quality, mixed-use projects in growing economic, academic and research hubs in BeLux. Our in house coworking partner Silversquare and our partnership with Sparks will allow us to deliver tailor-made coworking spaces and meeting venues. We want to accompany our clients throughout their real estate journey, offering them an ultimate experience, as a one-stop-shop they can entrust with all their needs and expectations in terms of work and living space.

Befimmo's value creation priority is about offering integrated hybrid, sustainable work & life solutions answering to the major trends shaping the world of tomorrow. ESG criteria have become a natural extension to this strategy and drives us towards innovation.

Its portfolio is worth about €2.8 billion (as at 31st March 2022) and comprises 60 offices and mixed-use buildings and 9 coworking spaces.



## **Befimmo SA**

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