

Regulated information

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Result of the distribution of the interim dividend in shares or cash

24% of the interim dividend reinvested in new shares

As previously announced¹, Befimmo SA decided to offer its shareholders the choice to receive the payment of the interim dividend of €1.813 net² per share (corresponding to €2.59 gross per share) in cash, in exchange for new shares or a combination of these two methods of payment. The issue price of these new shares was set at €54.39 per share.

A proportion of 24.27% of the coupons representing the dividend was reinvested in new shares.

Befimmo issued 206,929 new shares and increased its shareholders' equity by €11,254,868.31.

As a result of this operation, the registered capital of Befimmo amounts to €413,276,840.12 and is represented by 28,445,971 identical shares (an increase of 0.73% of the total number of shares) offering the same rights and benefits. The new shares will be listed and traded on Euronext Brussels as from Friday 20 December 2019. The interim dividend in cash will be paid out as from 20 December 2019.

Following this capital increase, Befimmo has reduced its LTV³ ratio by 0.42%⁴ compared to the level that would have been attained if the entire interim dividend had been distributed in cash.

Transparency regulation

Following the distribution of the optional dividend, Befimmo will raise its equity and number of shares.

Pursuant to article 15 of the law of 2 May 2007 and to the Royal Decree of 14 February 2008, Befimmo hereby publishes the following information:

- Total registered capital of the Company: €413,276,840.12
- Total number of shares conferring the right to vote: 28,445,971
- Description of Befimmo SA's denominator
 - Effective voting rights attached to shares representing the capital: 28,445,971
 - Future voting rights, potential or otherwise, resulting from rights and commitments at the conversion into, or subscription for shares to be issued, namely, the exercise of warrants: none
- A transparency declaration threshold of 3% is provided for in the articles of association of Befimmo SA.

¹ See the press release of 20 November 2019, published on Befimmo's website (<https://www.befimmo.be/en/investors/publications?type=21>).

² Based on a withholding tax of 30%.

³ Loan-to-value ("LTV") = [(nominal financial debts – cash)/fair value of portfolio].

⁴ Based on the situation as at 30 September 2019.

The Real Estate Investment Trust (BE-REIT) Befimmo, listed on Euronext Brussels, is a real-estate operator specialising in high-quality workspaces. These Befimmo environments are located in Brussels, in Belgian cities and in the Grand Duchy of Luxembourg. With its subsidiary Silversquare, Befimmo's ambition is to develop a BeLux network of interconnected workspaces.

As a responsible company focused on people and society, Befimmo offers its users inspiring workspaces and the accompanying services in sustainable buildings, with regard to architecture as well as location and care for the environment.

By thus creating added value for its users, Befimmo creates value for its shareholders. On 30 September 2019 its portfolio has a fair value of € 2.7 billion.



Contact :



Befimmo SA

Caroline Kerremans | Head of IR & Communication

Chaussée de Wavre 1945 - 1160 Bruxelles | 1945 Waversesteenweg - 1160 Brussel

T : +32(0)2 679 38 60 | c.kerremans@befimmo.be | www.befimmo.be