
Jean-Philip Vroninks becomes the new CEO of Befimmo

In the framework of its good governance and in anticipation of the end of the last mandate of Benoît De Blieck, CEO of Befimmo, foreseen at the age of 65, the Board of Directors is pleased to announce the appointment, upon proposal of the Nomination and Remuneration Committee, of Jean-Philip Vroninks as CEO of the Company. His appointment as Managing Director will be submitted for approval at the next General Meeting of Shareholders in April 2021.

Jean-Philip, currently Executive Director of Jones Lang Lasalle Belgium-Luxembourg, will join Befimmo in the coming months.



After several years at Citibank in Brussels and KPMG in London, Jean-Philip joined the Capital Markets department of King Sturge in Belgium in 2003. In 2009, he was promoted to Managing Director and, after the merger of King Sturge and JLL in 2011, became the head of the Belux Capital Markets team. At the beginning of 2017, he became the Executive Director of JLL in Belgium and Luxembourg. Since 2020, he has also been Head of Capital Markets Benelux at JLL. Thanks to this career, Jean-Philip has built up a long experience in managing multidisciplinary teams in a service company. He has also managed various real estate activities, including investment and development in Belgium and internationally. In addition, under his management, JLL Belux has followed an excellent growth path with a focus on the creation of new activities, customer development and digital transformation.

Benoît De Blieck, who will ensure the transition with the new CEO, will remain Director of the Company until the expiry of his term of office at the end of the General Meeting of Shareholders of 2022.

The Board warmly thanks Benoît De Blieck for his loyalty, his passionate commitment and his very important contribution to the development of the Company to which he has devoted a very large part of his career.

New Chairman and CEO tandem

In addition, when his term of office as Director was renewed in 2018, Alain Devos, Chairman of the Company, informed the Board of his intention to pass on the torch of Chairman at the term of the mandate in April 2021, thus enabling the Company to begin a new page in its history with a completely renewed Chairman and CEO tandem.

In this context, the Board has decided to elect Vincent Querton as Chairman of the Board at the close of the 2021 General Shareholders' Meeting and after approval of the proposed renewal of his term of office. Vincent has been Director of the Company since 2019.

The Board warmly thanks Alain Devos for the openness, diplomacy and proficiency with which he has carried out his duties as Chairman of the Board of Directors of Befimmo for almost twenty years.

The Board has asked him to accept, in order to ensure a smooth transition with the new Chairman and CEO tandem and to retain his extensive real estate expertise on the Board, the renewal of his term of office as Director for a period of two years. The renewal will be proposed to the 2021 Shareholders' Meeting.

The Board of Directors, Alain Devos and Benoît De Blicq express their full confidence in Vincent Querton and Jean-Philip Vroninks.

Confronted, like all companies, with the consequences of the health crisis and in particular, as far as the office sector is concerned, the emergence of new ways of working, Befimmo has been able to anticipate its transformation into a service provider of workplaces in all its forms and frequencies. Befimmo is convinced that this transformation will create new opportunities for its growth and value creation.

The Board therefore considers today's announcements as particularly welcome to further develop the Company's strategy at a time when the world of tomorrow and Befimmo's environment in particular are facing new emerging challenges.

We already wish Vincent and Jean-Philip every success in their new role and responsibility together with the entire Befimmo team!

Alain Devos, Chairman of the Board of Directors, declares :

"I am very happy to welcome Jean-Philip. He has the necessary skills, knowledge and personality to take up the new challenges of the Company at a pivotal moment in its history, in a world and a sector of activity that is undergoing major changes. His complementarity with the solid skills of the existing team is ideal. I am also looking forward to handing over the chairmanship of the Board to Vincent at the next General Meeting."

Jean-Philip Vroninks, future CEO of Befimmo, declares :

"I am very happy to join Befimmo. It's an extraordinary company with solid foundations and a team of highly qualified professionals, the best in their field. I am ready to take on the challenges that the sector faces and to start, together with the whole team, this new page in the history of Befimmo."

Befimmo a Regulated Real-Estate Investment Trust (BE-REIT), listed on Euronext Brussels, is a real-estate operator specialising in office buildings, meeting centres and coworking spaces. Those Befimmo Environments are located in Brussels, the Belgian cities and the Grand Duchy of Luxembourg. With its subsidiary, Silversquare, Befimmo aims to develop a Belux network of interconnected workspaces.

As a company that is human, a corporate citizen, and responsible, Befimmo offers its occupants contemporary office spaces and related services in buildings that are sustainable in terms of architecture, location and respect for the environment.

By creating added value for its users, Befimmo also creates value for its shareholders. At 30 September 2020, the fair value of its portfolio was €2.9 billion.



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