

Befimmo buys the building Loi 44, in the heart of the European Quarter of Brussels

In November 2019, Befimmo acquired the Touring headquarters located at Rue de la Loi 44, 1000 Brussels, in the heart of the European Quarter of Brussels (Central Business District).

“The location of the site is a key aspect of the transaction. The building (6,290 m²), located near our Joseph II building, has substantial potential for value creation. At the end of occupancy, we will develop a new innovative complex on the basis of our in-house expertise and our track record in that regard. In this way we will be able to meet the needs of occupants in search of new high-quality work environments in the centre of Brussels. The availability of Grade A spaces is in fact currently at a historically low level,” explains Martine Rorif, COO of Befimmo. *“This type of investment allows us to create value in a market now characterised by high prices for new buildings,”* Martine Rorif continues.

The Real Estate Investment Trust (BE-REIT) Befimmo, listed on Euronext Brussels, is a real-estate operator specialising in high-quality workspaces. These Befimmo environments are located in Brussels, in Belgian cities and in the Grand Duchy of Luxembourg. With its subsidiary Silversquare, Befimmo's ambition is to develop a Belux network of interconnected workspaces.

As a responsible company focused on people and society, Befimmo offers its users inspiring workspaces and the accompanying services in sustainable buildings, with regard to architecture as well as location and care for the environment.

By thus creating added value for its users, Befimmo creates value for its shareholders. On 30 September 2019 its portfolio has a fair value of € 2.7 billion.

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