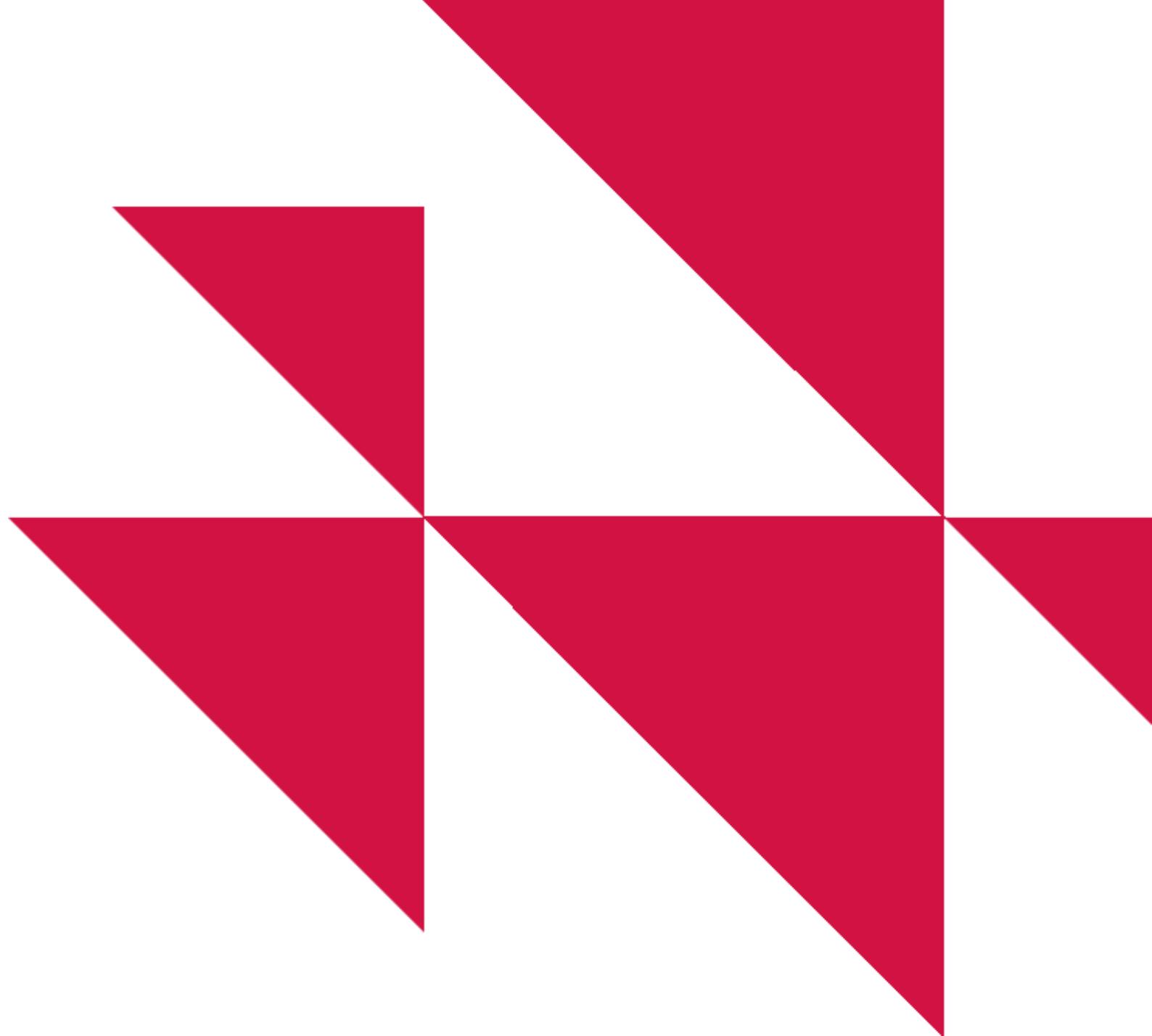


Befimmo - CDP

Olwen Smith
Corporate Engagement

Stephania Campos
Reporter Services Account Manager

14th February 2020



AGENDA



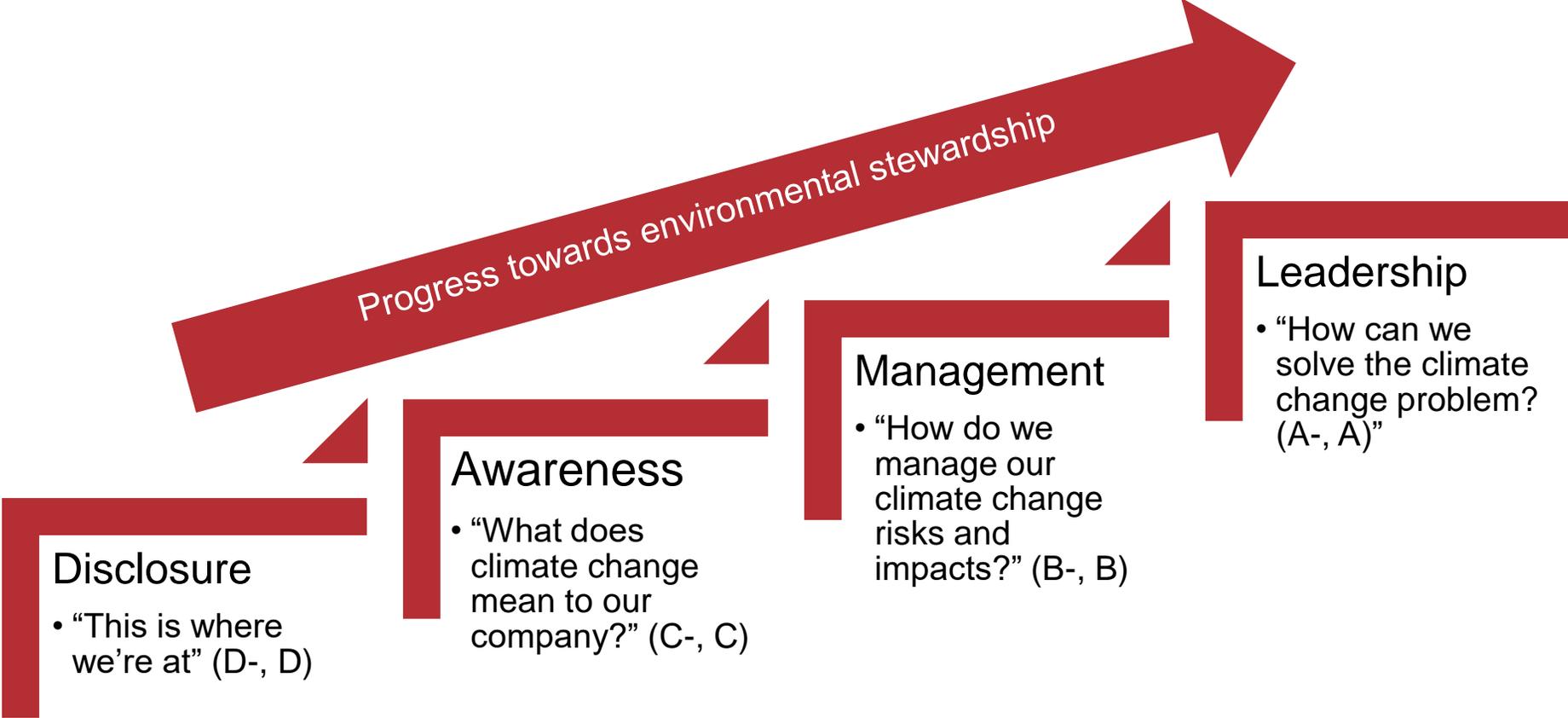
- ▼ Befimmo's sustainability strategy
- ▼ Your experience of CDP reporting
- ▼ Understanding your 2019 climate change score
- ▼ Real Estate & Construction specific questions for 2020
- ▼ Reporter Services membership program
- ▼ The Science-Based Targets initiative

Befimmo: Sustainability strategy & experience of CDP reporting

Understanding your 2019 climate change score

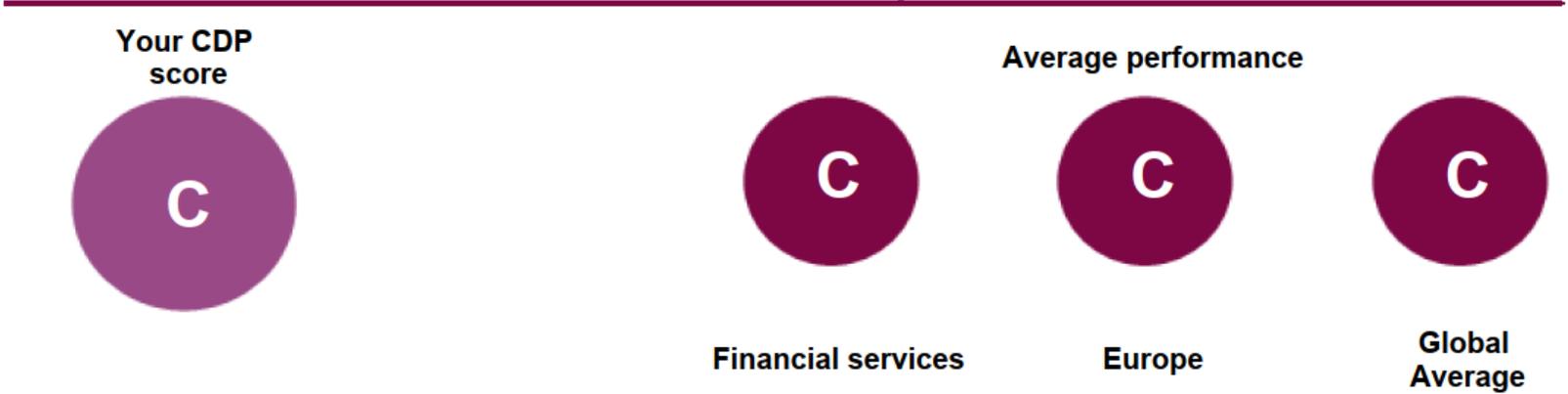


CDP's SCORING APPROACH

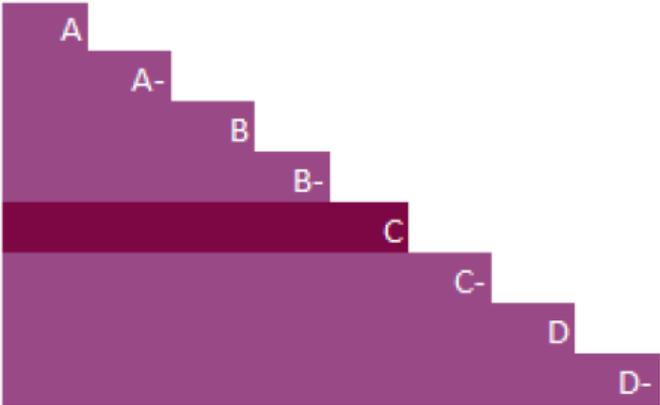


Understand your score

Your feedback chart is available to download on the response dashboard.



UNDERSTANDING YOUR SCORE REPORT



Befimmo SA received a C which is in the Awareness band. This is same as the Europe regional average of C, and same as the Financial services sector average of C.

- Leadership (A/A-): Implementing current best practices*
- Management (B/B-): Taking coordinated action on climate issues*
- Awareness (C/C-): Knowledge of impacts on, and of, climate issues*
- Disclosure (D/D-): Transparent about climate issues*

Category scores benchmarking

Sections to focus on in 2020:
Risks and Opportunities,
Energy



FUTURE AMBITION:

The 2020 sector-specific Real Estate questionnaire

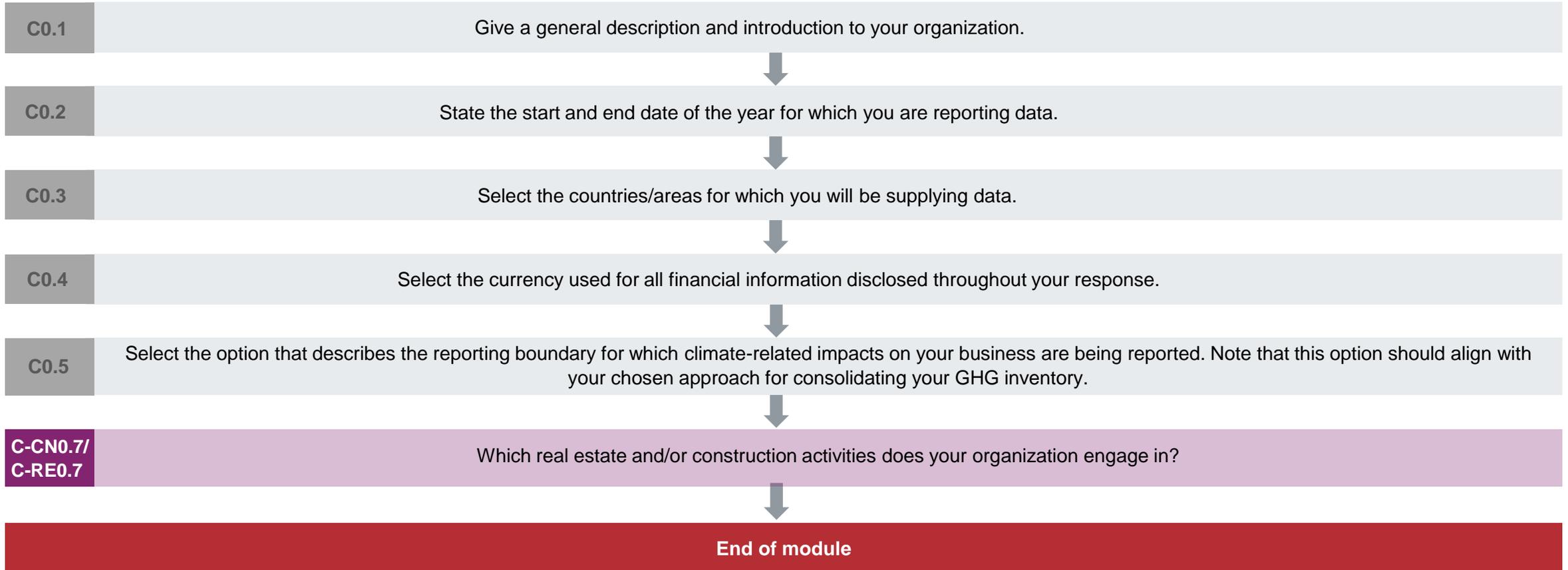
REAL ESTATE & CONSTRUCTION QUESTIONNAIRE DEVELOPMENT PROCESS



- ▼ CDP conducted research to identify gaps in the data requested in the general climate change questionnaire
- ▼ Alignment with TCFD recommendations
- ▼ Collaboration with GRESB
- ▼ Technical working group in Spring 2019
- ▼ Public consultation in Summer 2019

REAL ESTATE & CONSTRUCTION

C0 question pathway



REAL ESTATE & CONSTRUCTION

Selection of relevant activities



(C-CN0.7/C-RE0.7) Which real estate and/or construction activities does your organization engage in?

Rationale

Information about the activities your organization engages in helps data users to contextualize and interpret your responses. Selections made in this question will drive the subsequent questions.

Response options

Select all that apply from the following options:

- New construction or major renovation of buildings
- Buildings management
- Other real estate or construction activities, please specify

FOCUS OF THE NEW REAL ESTATE & CONSTRUCTION QUESTIONS FOR 2020



- ▼ Assessment of buildings' life cycle emissions (in module C6: Emissions Data)
- ▼ Embodied carbon emissions data (in module C6: Emissions Data)
- ▼ Net zero carbon buildings (in module C9: Additional Metrics)
- ▼ Low-carbon investments (in module C9: Additional Metrics)

RESOURCES & IMPORTANT DATES

- ▼ Questionnaires preview and preliminary guidance on CDP website guidance page
- ▼ Changes documents listing all revisions - on the CDP website guidance page
- ▼ Webinar recording available on request
- ▼ March 2020 – final guidance released & scoring methodologies
- ▼ April 2020 – ORS opens w.c. 13th April

CDP questionnaire changes 2018-2019

		
<p>Climate change A map of the relationship between questions in the 2018 climate change questionnaire and the 2019 climate change questionnaire.</p>	<p>Forests A map of the relationship between questions in the 2018 forests questionnaire and the 2019 forests questionnaire.</p>	<p>Water security A map of the relationship between questions in the 2018 water security questionnaire and the 2019 water security questionnaire.</p>

Reporter Services:

Driving progress towards environmental leadership

What is Reporter Services?



We help companies build expertise in carbon, water and forests reporting and management.

▼ **Build accountability**

with your investors and customers through greater transparency and improved reporting.

▼ **Take action** to strengthen your sustainability strategy based on valuable insights from CDP's data and network of experts.

▼ **Accelerate leadership** on your management of climate, water and forests by understanding best practice.

Who uses Reporter Services?

Join a network of engaged responders and leading sustainability practitioners across every business sector

200+ members globally

▼ A selection of our European members

▼▼ The one-to-one, in-depth guidance and support provided through our Reporter Services' account manager has been invaluable in improving the quality of our response to climate change for our investors.



Senior Plc

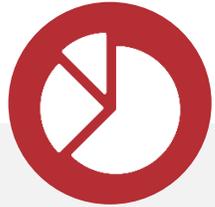


What we deliver

We offer tailored services to help companies move from disclosure to leadership.



Disclosure support



Suite of data & analytics tools



Networking, events & insights

+

Add-on Packages

CDSB Climate Disclosure Standards Board

Beyond Disclosure

TCFD Task Force on Climate-related Financial Disclosures



Disclosure support

Work one-on-one with your account manager to understand CDP questionnaire, guidance and scoring & get your response investor ready.

Score Feedback (PPT)

CATEGORY	SCORE
Governance	C
Risk management processes	C
Risk disclosure	C-
Opportunity disclosure	C-
Business impact assessment & financial planning assessment	C
Scenario analysis	Yes, qualitative and quantitative
Targets	C
Emissions reductions initiatives & low carbon products	D
Scope 1 & 2 emissions (incl. verification)	C
Scope 3 emissions (incl. verification)	C
Energy	C
Value chain engagement	D

Strengths

- Robust Scope 1, 2, and 3 inventory with verification;
- Clear risk management process description;
- Began scenario analysis.

Gaps in disclosure

- Incomplete financial figures in risk and opportunities disclosure, e.g. potential financial impact and cost of management in C2.3a and C2.4a;
- Incomplete information on value chain engagement, e.g. % suppliers and customers engaged in C12.1a and C12.1b.

We provide **feedback on last years' response** and identify areas of improvement for the next reporting year.

Gap Analysis (Word document)

W2.3
Please state how frequently you undertake water risk assessments, what geographical scale and how far into the future are risks for each assessment

Frequency	Geographic scale	How far into the future are risks considered?	Comment
Annually	Facility	>6 years	MB Long Term Recommendations CDP incentivizes companies to assess risk at the river basin level since this means that the local, contextual issues (such as other water users within the water basin) are considered which is critical to fully understanding potential risk to the company. This approach suggests that the company is going beyond the company fence line rather than considering just water use within its own operations.

We help you **prepare for the following years' questionnaires**, identify relevant gaps and provide you with the right tools to improve.

Final Review (Word document)

(C2.2b) Provide further details on your organization's process(es) for identifying and assessing climate-related risks.

- Description of a process for identifying and assessing climate-related risks
- Definition of substantive financial impact when identifying and assessing climate-related risks
- Description of process(es) is consistent with 2.2 and 2.2a.

(C2.2c) Which of the following risk types are considered in your organization's climate-related risk assessments?

- "Relevant, always included" – company-specific example of a risk type and how it is included in the climate-related risk assessment
- "Relevant, sometimes included" – company-specific example of a risk type and how it is included in the climate-related risk assessment
- "Not relevant, included" – company-specific example of a risk type and how it is included in the climate-related risk assessment
- "Not relevant, explanation provided" – company-specific explanation of why the risk type is not relevant to the company

Ivor Kadragic
Whilst you do mention economic financial impact, could you elaborate more on what constitutes a "substantive" financial impact for Eni or one of Eni's divisions?
Example: We consider "substantive" risks that have the potential to affect more than 5% of quarterly EBIT

Ivor Kadragic
You can mention examples you provide already in 2.3a here to ensure the company specificity criteria mentioned below. Please keep in mind that we also consider consistency between this question and 2.3a.

Ivor Kadragic
Please include examples for potential risks associated with the following risk types: **Legal, Upstream, Downstream.**

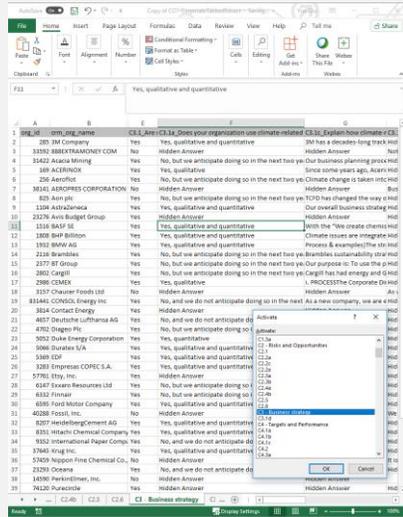
We **review your response prior to submission** to decrease the reporting burden and help you improve the quality of your disclosure.

Suite of data and analytics tools



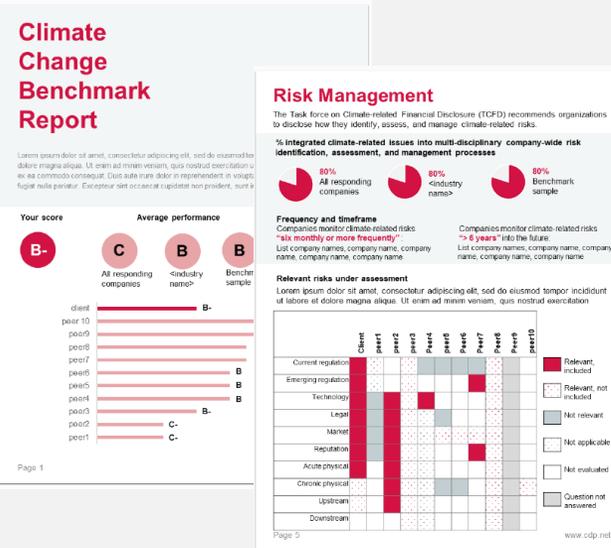
Strengthen your response and strategy through enhanced data access.

On-demand Data Extracts (Excel files)



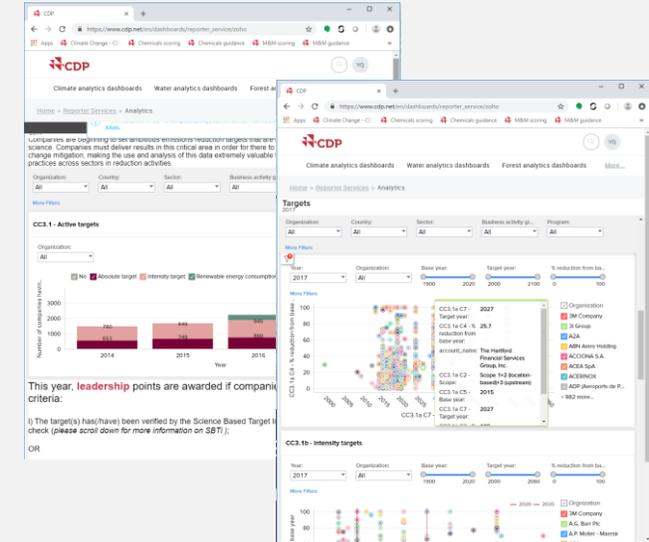
- Gain insight into **best practice and leading strategies** for managing climate, water & forests.

Customized Benchmarking (PDF)



- Understand your strengths and weaknesses compared to your peers, and **deliver the business case** for action.

Interactive Analytics (Online reports)

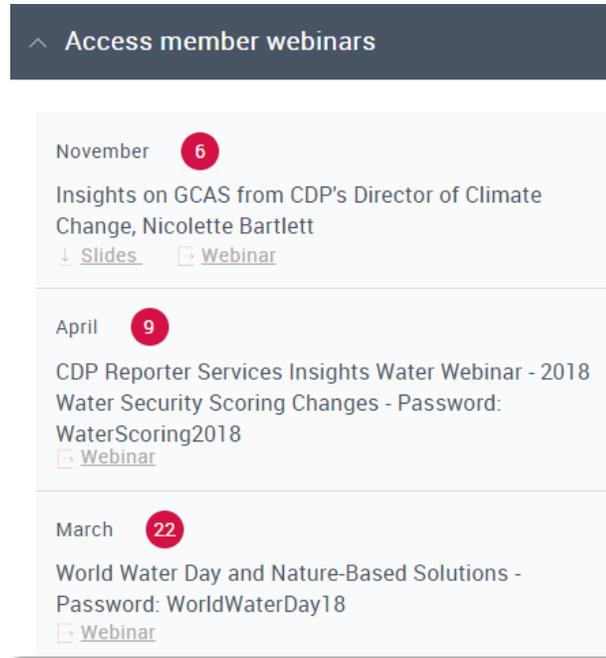
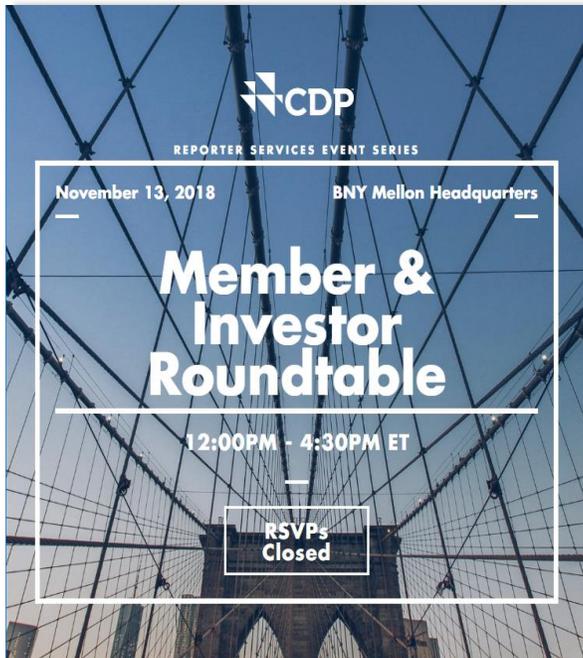


- Identify **emerging trends, risks and opportunities** in your sector and strategies to manage them.

Networking, events & insights

Join a network of engaged responders, leading sustainability practitioners and subject matter experts.

Regular in-person and virtual convenings with peers and sustainability experts.



Reporter Services outcomes

We provide you with the tools and support to drive tangible progress on your sustainability objectives.

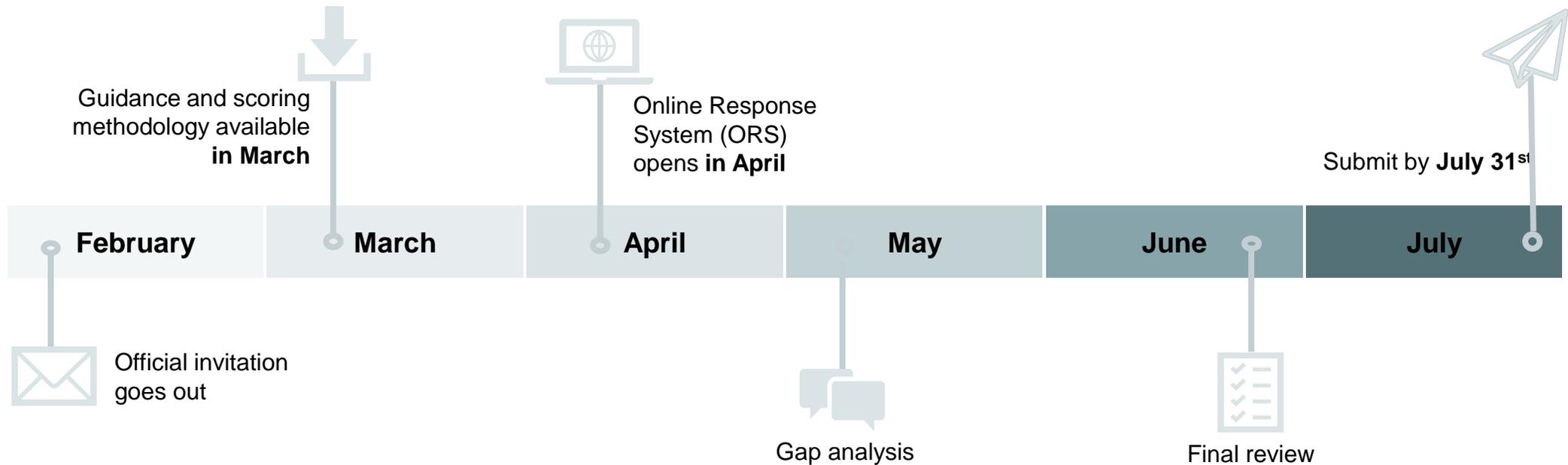
▼ Help *companies* to:

- ▼ improve **quality** of reporting and demonstrate **accountability**;
- ▼ learn **best practices** from leaders;
- ▼ **benchmark** against peers;
- ▼ stay ahead of the curve.

▼ Support *individuals* to:

- ▼ digest **reporting requirements**;
- ▼ deliver the **business case for action**;
- ▼ gain **subject matter expertise**;
- ▼ participate in **networking opportunities**.

Timeline and key touch points



- - - - Ongoing support throughout the year from your account manager - -

FUTURE AMBITION: Demonstrating leadership through Science-Based Targets

Science-Based Targets

Align your company's efforts to cut GHG emissions with climate science



What are science-based targets?

“GHG emissions reduction targets that are consistent with the level of decarbonization that, according to climate science, is required to keep global temperature increase within 1.5 to 2°C compared to pre-industrial temperature levels”



Science-Based Targets

Align your company's efforts to cut GHG emissions with climate science



- A business-modelling, strategic planning and decision-making tool for a carbon constraint world.
- A clear pathway for companies to future-proof growth in the face of physical / political / regulatory / financial risk
- A tool that allows companies to demonstrate to policy makers/regulators/investors that the company's long-term growth is sustainable.
- A challenge to companies to transform their business and help create and prepare for a low-carbon economy.

Science-Based Targets

Align your company's efforts to cut GHG emissions with climate science



The process to set an approved SBT:

- ▼ Submit the commitment letter to indicate that you will work to set a target
- ▼ Develop a target within 24 months of making the commitment
- ▼ Submit the target for validation to the SBTi
- ▼ Announce the target



WHY ARE BUSINESSES MAKING COMMITMENTS?

