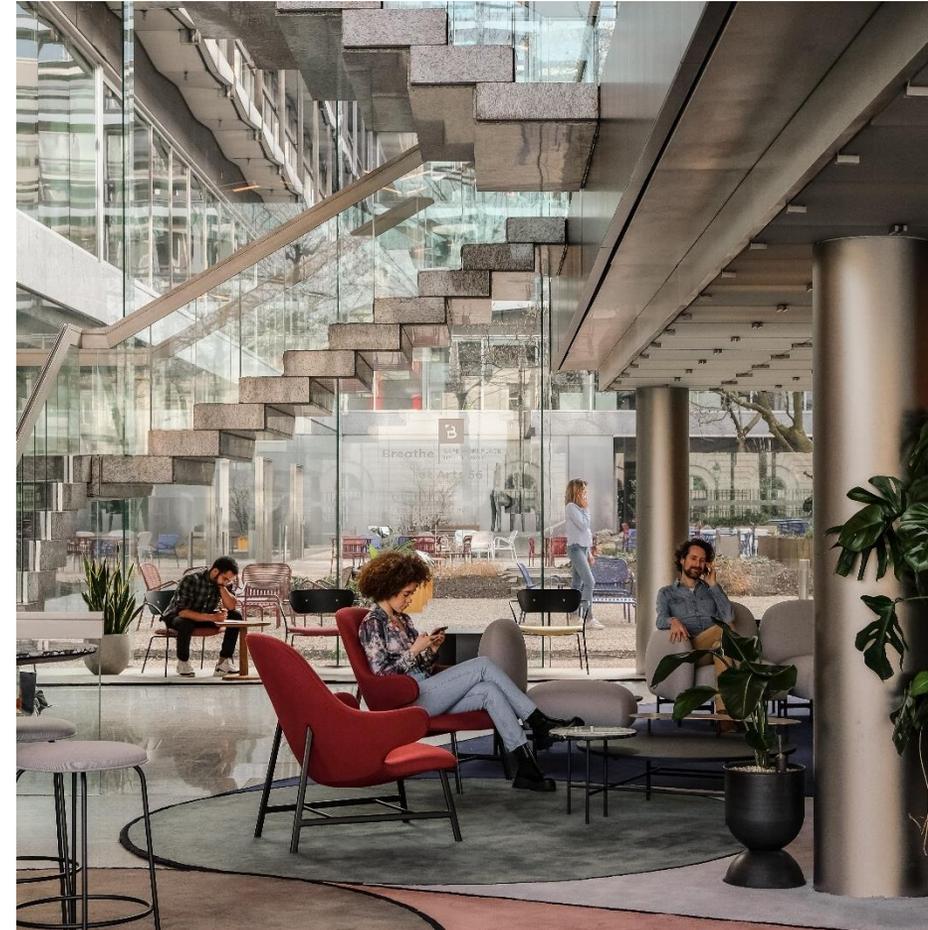


BRUSSELS

BEFIMMO'S Q3 RESULTS 2021

PRESENTATION



Befimmo
WHERE BUSINESSES FIND A HOME

SPEAKERS



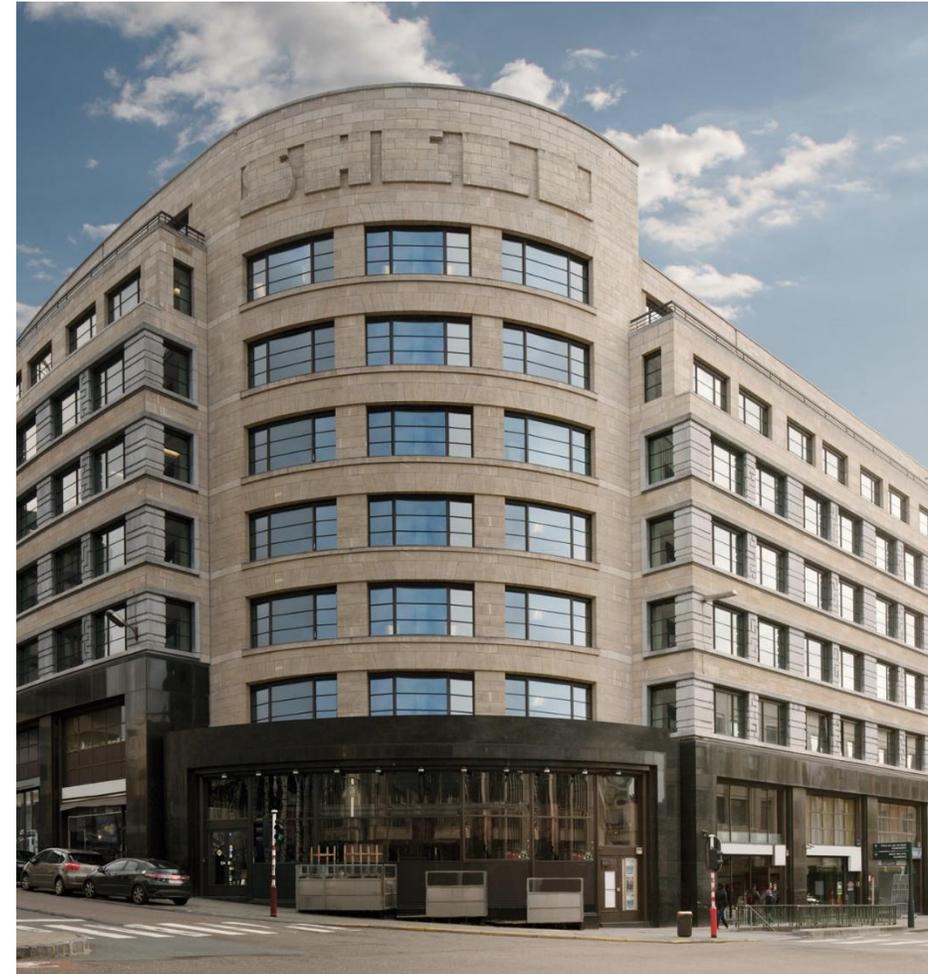
Jean-Philip Vroninks
CEO



Laurent Carlier
CFO

SUMMARY

1. Market trends
2. Operational performance
3. We moved to Central
4. ESG
5. Financial performance
6. Outlook
7. Summary Q3 2021



1

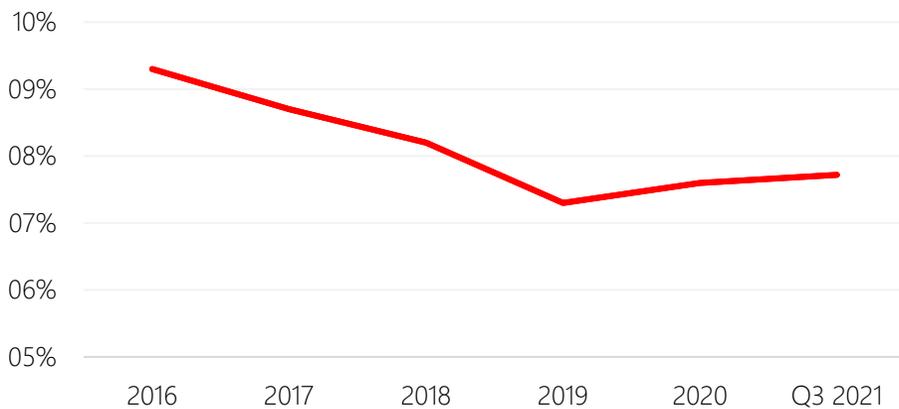
Market trends

B

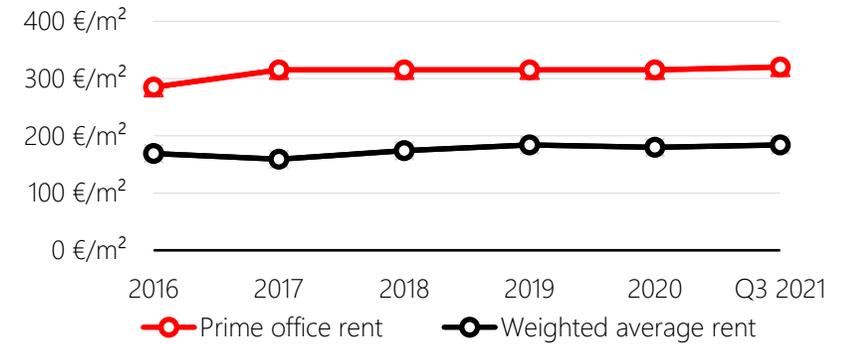
BRUSSELS OFFICE MARKET

- Take-up of more than **300,000 m²** in Brussels offices in first nine months of 2021

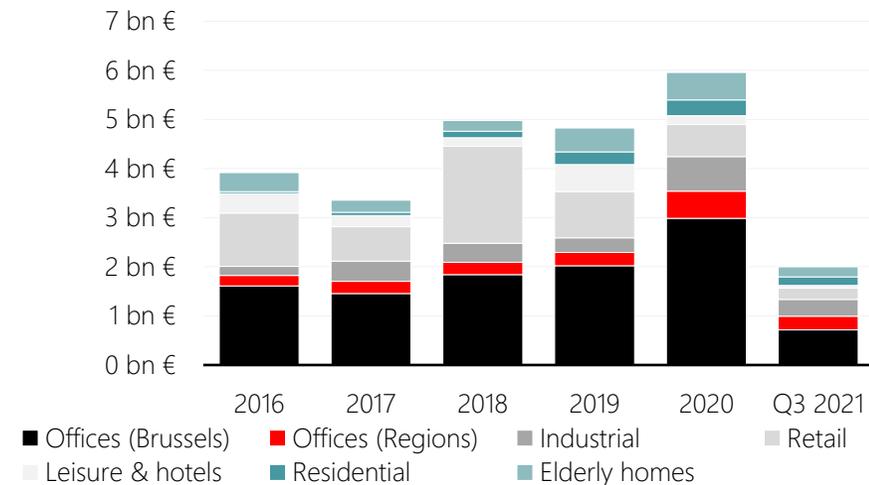
Vacancy | Very good absorption of Grade A properties



Rents showed resilience



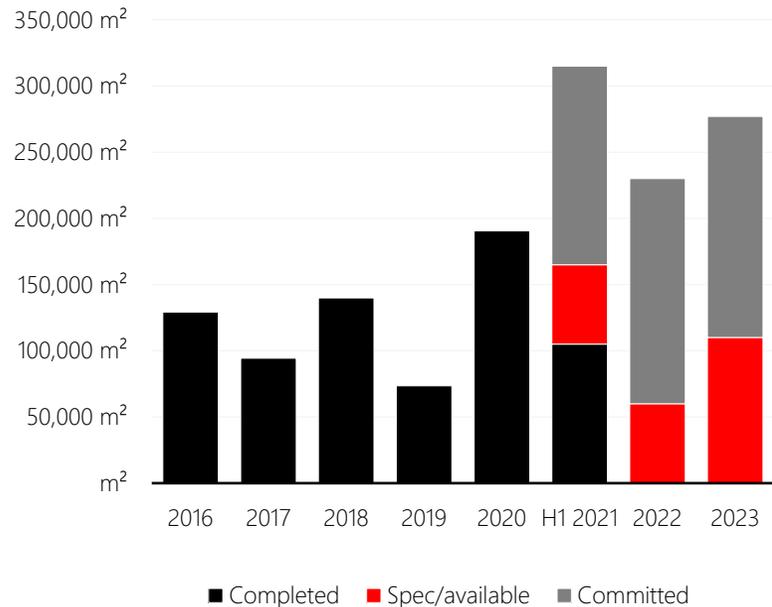
€2 bn invested in Belgian RE of which 36% in Brussels offices



Information based on databases, analyses and market reports from Belgian brokers with a thorough knowledge of the office market on 30 September 2021.

BRUSSELS OFFICE MARKET | DEVELOPMENT PIPELINE

Preletting of pipeline is proceeding smoothly



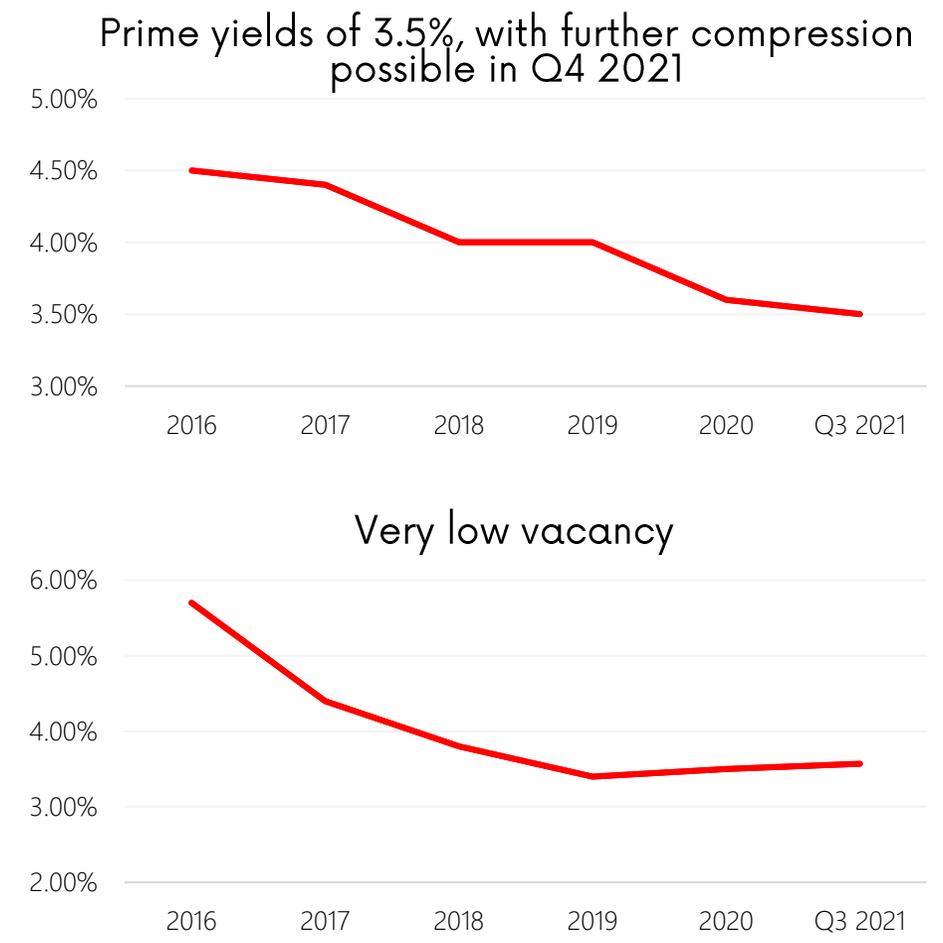
European supply pipeline: speculative and non-speculative development as a percentage of average stock



Information based on databases, analyses and market reports from Belgian brokers with a thorough knowledge of the office market on 30 September 2021.

LUXEMBOURG OFFICE MARKET | HIGH TAKE-UP, LOW VACANCY

- **Take-up of 320,000 m²** on the Luxembourg office market, above recent annual take-up, driven by the EU Parliament (127,000 m²)
- Rental values remain solid, **prime rents to a record (52€/sqm/month)**
- **Investment volume of €300 million in offices**
- **Development pipeline remains moderate**
 - 515,000 m² should come on the market from until 2025, of which about 48% is already committed



Information based on databases, analyses and market reports from Belgian brokers with a thorough knowledge of the office market on 30 September 2021.

2

Operational
performance

BB

REAL-ESTATE OPERATOR

Asset
management

Asset
development

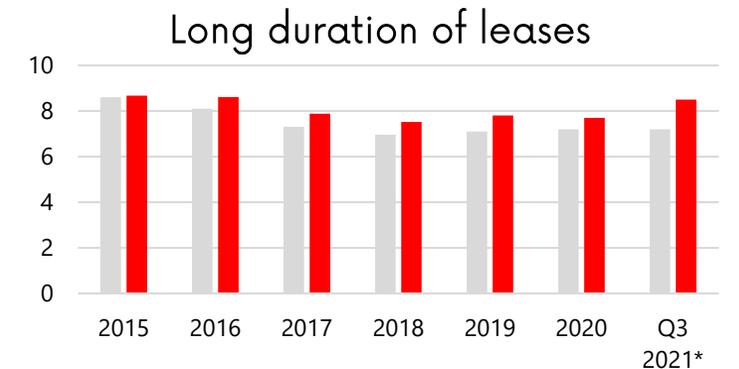
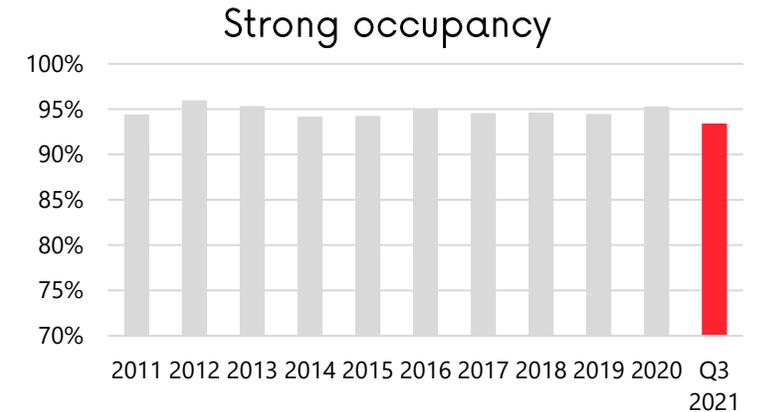
COWORKING

Workspace
as a service



SOLID PORTFOLIO FUNDAMENTALS

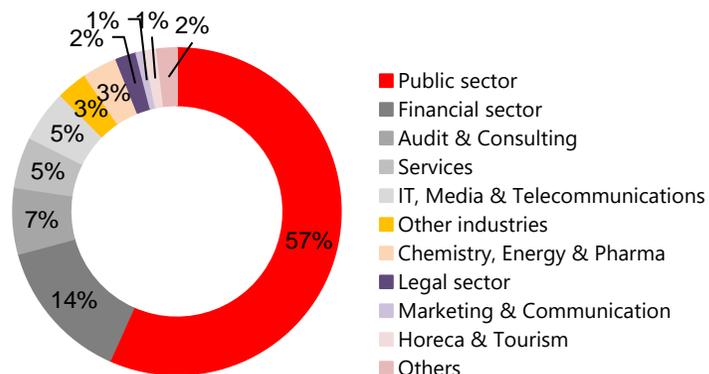
- **Importing letting activity** since the beginning of the year:
 - new leases and renewals for 41,578 m² in first nine months of 2021
 - 10,000 m² let after the closing of the quarter, indicating continued momentum in letting activity in the portfolio
- **Rent collection rate** year-to-date at **98%**
- **Strong occupancy** rate of properties available for lease at **93.3%**
- Long **duration** of lease up to next break at **7.2 yrs**, up to final expiry at **8.5 yrs** taking into account future signed leases of all investment properties
- **Gross initial yield** on properties available for lease at **4.9%**



■ Duration of leases until first break (in years)
 ■ Duration of leases until final break (in years)

* Taking into account future signed leases of all investment properties

Granularity and high quality counterparties



ACTIVE ASSET ROTATION IN 2021

Disposals

- Wiertz building (Brussels CBD): net capital gain of €43.2 million on the investment value and an unleveraged IRR of 10.79%
- Paradis Express project: closing of the disposal of the residential part for €18.9 million with a capital gain of €2.1 million on the latest fair value
- Planet 2 in the Brussels periphery (after Q3 2021 close), in line with the latest fair value
- Three non-core properties in Belgian provincial towns, in line with the latest fair value

Acquisitions

- Cubus building (5,000 m²) in the Grand-Duchy of Luxembourg (Howald)
- Office building (8,300 m²) of the "Esprit Courbevoie" project in Louvain-la-Neuve, in state of future completion
- Three floors in the Antwerp Tower (5,600 m²), strategically located next to Antwerp main train station, to extend Befimmo's hybrid offer and the Belux network of Silversquare

We continue our divestment program for selected Fedimmo properties during 2021 and 2022 in line with our earlier announced strategy. The majority will be realised in 2022 in order to benefit as much as possible from the remaining revenue.



Cubus building, Grand-Duchy of Luxembourg, Howald



Office building of the "Esprit Courbevoie" project
Belgium, Louvain-la-Neuve

REAL-ESTATE OPERATOR

Asset
management

Asset
development

COWORKING

Workspace
as a service



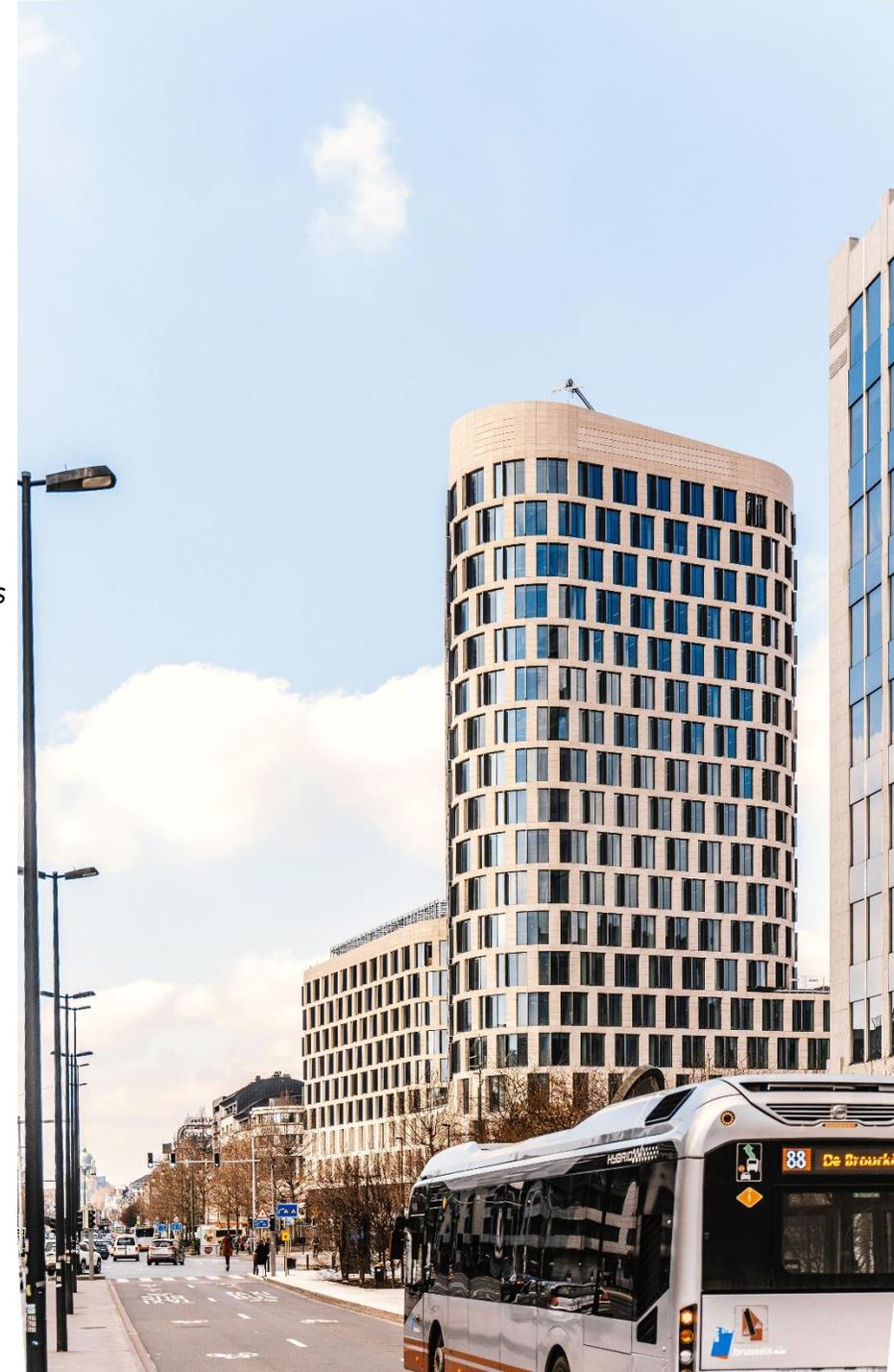
QUATUOR DELIVERED, A REAL SUCCESS STORY!

- Quatuor was delivered at the end of August
- More than 80% is already let (including signed leases and leases awaiting for signature) at closing of the quarter

Befimmo succeeded in creating a working environment that is fully in line with today's hybrid working world. It offers a global solution with a combination of offices, dynamic coworking spaces and services. It is a true campus where ideas are born and where individuals and teams can develop their full potential. Quatuor will also contribute to the redevelopment and transformation of Brussels' bustling Northern District.

Key facts

- Mixed-use project: 62,000 m²
- Main tenants: Beobank, Touring, Just Eat Takeaway.com
- Potential yield on cost: 6.1%
- Occupancy rate: 81%
- Potential yield on fair value: 4.8%
- Realised development margin: >25% (±€56 million)
- Average lease length (up to next break): 12.9 years



ESPRIT COURBEVOIE, FULLY LET TWO YEARS BEFORE DELIVERY

- In February 2021, Befimmo acquired the office building of the "Esprit Courbevoie" project in Louvain-La-Neuve, in state of future completion.
- Showcase of Befimmo's hybrid offer, with 8,300 m² of office space, now fully let to N-SIDE (4,300 m²) and Silversquare (4,000 m²), two years before delivery

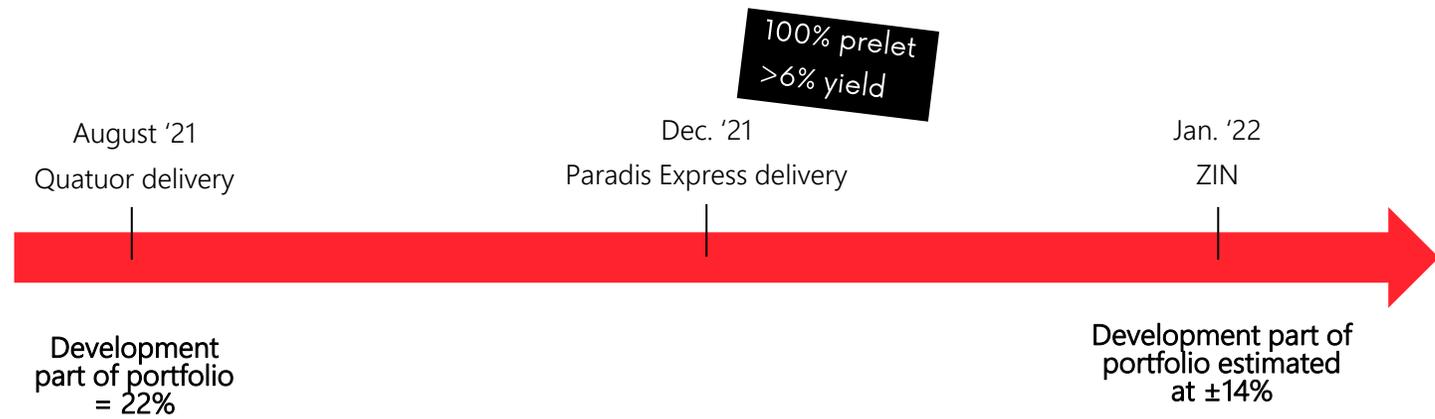
Key facts

- Surface: 8,300 m²
- Tenants: N-SIDE and Silversquare
- Pre-let at 30.09.2021: 100%
- Average lease length up to next break: 9.0 years



VALUE CREATING DEVELOPMENT PIPELINE

- Office development preletting rate at 97% at 30 September 2021



VALUE CREATING DEVELOPMENT PIPELINE

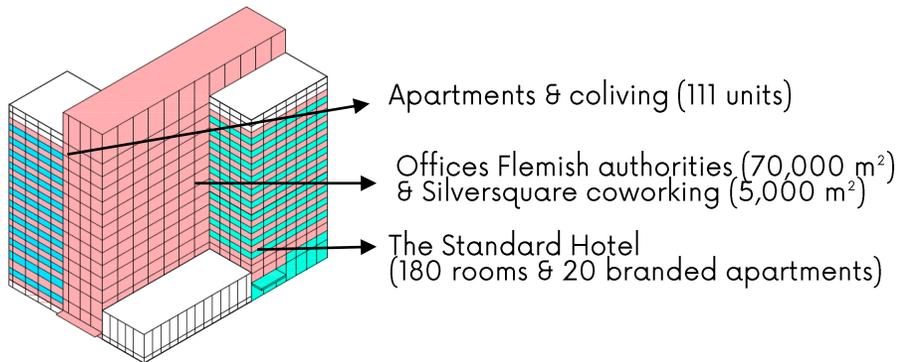
- In 2025 ZIN welcomes Standard International, the leading hospitality company responsible for iconic hotels across the globe, from New York and Miami, to London and the Maldives

"This property is a perfect step for The Standard in Europe,"
said Standard International CEO, Amar Lalvani.

*"Once again, we will be completely and unexpectedly
reinventing a property and transforming a neighborhood.
We can't wait to surprise people and show them just
how intriguing Brussels is and why we love it."*



"This is the hippest place to sleep in a newly cool part of town."
Condé Nast Traveler review on The Standard, London



VALUE CREATING DEVELOPMENT PIPELINE

- LOOM permit application and extension of the lease in Joseph 2
 - Transformation of the Joseph 2, Loi 44 and Loi 52 buildings into an innovative mixed use project of $\pm 24,000$ m² combining working spaces, ± 50 residential units, a full range of services and facilities and a beautiful courtyard garden
 - June 2021: leasehold extension with the European Commission in Joseph 2 (13,000 m²), expected issuance of LOOM permit and end of lease should coincide perfectly
- High sustainability and well-being targets:
 - BREEAM "Outstanding" certification for the "Design" phase,
 - DGNB certification with a least a score "GOLD"
 - WELL ready certification with a least a score "GOLD"

'to appear in an impressively great way or form'



REAL-ESTATE OPERATOR

Asset
management

Asset
development

COWORKING

Workspace
as a service



RESILIENCE OF THE COWORKING ACTIVITY IN Q3 2021

- Opening of new Central space in Q3, with solid presales currently >65% occupancy for private offices
- Strong resilience with a global increase in the number of members and in turnover
- Recovery rate of invoices remains high at 98.96%
- Occupancy rate of mature space stable at 82%, overall occupancy increased to 56%

| Spaces | Surface | Location |
|------------------------|-----------------------------|---|
| Silversquare Bailli | 7 200 m ² | Louise district, Brussels CBD |
| Silversquare Central | 6 800 m ² | Centre Brussels CBD |
| Silversquare Europe | 4 600 m ² | Leopold district, Brussels CBD |
| Silversquare Louise | 3 300 m ² | Louise district, Brussels CBD |
| Silversquare Liberté | 2 200 m ² | Railway station district, Luxembourg city, Grand Duchy of Luxembourg |
| Silversquare Stéphanie | 3 800 m ² | Leopold district, Brussels CBD |
| Silversquare Delta | 4 300 m ² | University district, Brussels decentralised |
| Silversquare Zaventem | 2 600 m ² | Brussels periphery |
| Total | 34 800 m² | |

| Development pipeline 2022 | Surface - committed | Surface - not committed | Total surface |
|---------------------------|-------------------------|-------------------------|-----------------------|
| New openings 2022 | + 11 200 m ² | + 5 800 m ² | |
| Portfolio end 2022 | 46 000 m ² | 5 800 m ² | 51 800 m ² |

| | Number of occupied desks (A) | Number of available desks (B) | Occupancy rate (A/B) |
|-----------------------------------|------------------------------|-------------------------------|----------------------|
| « Mature » coworking space | 267 | 326 | 82% |
| All coworking spaces | 2 003 | 3 569 | 56% |

A space is considered as mature three years after opening or material extension. The perimeter of mature and total spaces changes from period to period because Silversquare is in a development phase.
Development pipeline: opening 2022: Quatuor, Paradis Express, Flanders.

3

We moved to Central!

B

WE MOVED TO CENTRAL

Since 2 august 2021 you can find us at Central!

Central is our new flagship combining, in one building, all our flexible working solutions:

- a brand new Silversquare coworking (6,800 m²) will open its doors
- an innovative concept offering meeting solutions will soon be introduced
- Central already offers a wide range of services and facilities, and the presence of Bambino Canteen Club will complete this offer



WE MOVED TO CENTRAL

This move is fully in line with Befimmo's strategy and responds to the rapidly changing world of work, which is becoming more hybrid and more flexible.



4

ESG

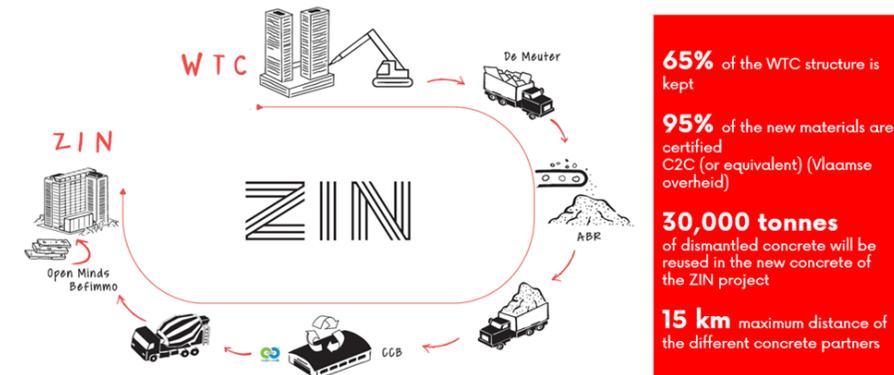
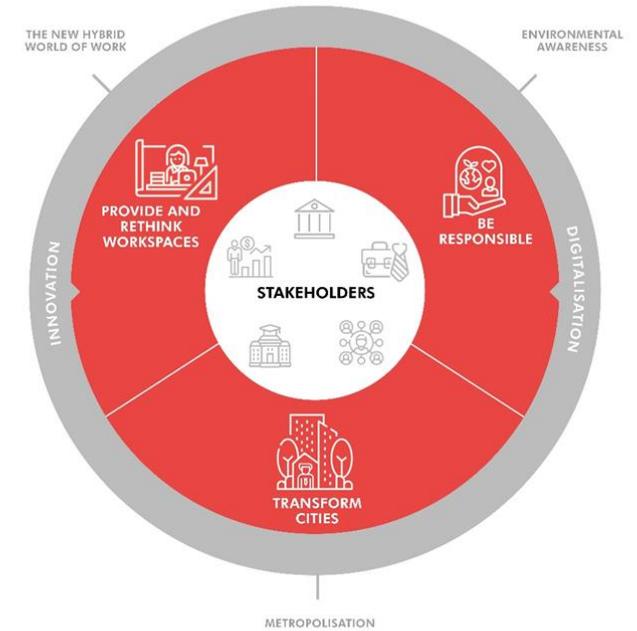
B

FULLY INTEGRATED ESG STRATEGY

- Befimmo's mission is supported by non-financial objectives that relate to its three commitments that form the 2030 Action Plan
- The importance of climate action was again highlighted in July 2021 when several regions in Belgium and Europe were hit by severe flooding. We are supporting a non-profit organisation in one of the affected regions.

2021 HIGHLIGHTS

- Innovative projects
 - First ever pouring of circular concrete in the Benelux in ZIN
- Environmental certifications
 - Brederode Corner: "BREEAM Refurbishment – Excellent"
 - Quatuor: "BREEAM New Construction (design stage) – Outstanding"
- Green Finance Framework
 - Implementation of a Green Finance Framework in order to issue financing to drive sustainability targets
- Non-financial reporting



| | | |
|---|----|---------------|
| | | |
| A | 63 | 52/100 robust |



5

Financial
performance

B

RESILIENT FINANCIAL RESULTS Q3 2021

Real-estate operator

| In € million | Q3 2021 | Q3 2020 |
|-----------------------|---------|---------|
| Net rental result | 90.7 | 100.8 |
| Net result | 81.3 | 55.9 |
| Net result / share | €3.01 | €2.06 |
| EPRA earnings | 50.1 | 61.8 |
| EPRA earnings / share | €1.85 | €2.29 |

- Like-for-like rental income: +0.6%
- EPRA like-for-like net rental growth: -1.4%

98%
RENT COLLECTION FY 2021
RE OPERATOR

Coworking activity

- Turnover: €7.0 million over first 9 months of 2021 vs €5.9 million in 2020

Consolidated results

- Net result: €73.3 million over first 9 months of 2021 vs €53.6 million in 2020
- Net result (group share): €75.2 million
- EPRA earnings per share: €1.79

98.9%
RECOVERY RATE INVOICES ISSUED H1 2021
COWORKING ACTIVITY

SOLID PORTFOLIO VALUATION Q3 2021

| Offices | Change over the quarter ^(a) (in %) | Proportion of portfolio ^(b) (30.09.2021) (in %) | Fair value (30.09.2021) (in € million) | Fair value (30.06.2021) (in € million) | Fair value (31.12.2020) (in € million) |
|---|--|--|--|--|--|
| Brussels CBD and similar ^(c) | 1.16% | 51.2% | 1 431.1 | 1 151.1 | 1 191.9 |
| Brussels decentralised | -2.09% | 2.9% | 81.5 | 82.9 | 82.2 |
| Brussels periphery | -0.52% | 3.2% | 89.7 | 90.0 | 92.5 |
| Flanders | -0.65% | 14.5% | 405.0 | 407.5 | 428.3 |
| Wallonia | -0.33% | 8.1% | 225.3 | 226.0 | 233.0 |
| Luxembourg city | 0.03% | 6.4% | 178.4 | 178.3 | 147.1 |
| <i>Properties available for lease</i> | <i>0.45%</i> | <i>86.2%</i> | <i>2 410.9</i> | <i>2 135.8</i> | <i>2 175.1</i> |
| <i>Properties that are being constructed or developed for own account in order to be leased</i> | <i>-0.54%</i> | <i>13.1%</i> | <i>366.2</i> | <i>608.8</i> | <i>517.3</i> |
| Investment properties^(d) | 0.32% | 99.3% | 2 777.0 | 2 744.6 | 2 692.4 |
| Properties held for sale | 0.18% | 0.7% | 18.7 | 24.1 | 21.6 |
| Total | 0.32% | 100.0% | 2 795.7 | 2 768.8 | 2 714.0 |

(a) The change over the year is the change in fair value between 1 July 2021 and 30 September 2021 (excluding investments and disposals).

(b) The proportion of portfolio is calculated on the basis of the fair value of the portfolio at 30 September 2021.

(c) Including the Brussels airport zone, in which the Gateway building is situated.

(d) Excluding rights of use lease agreements for office space and rights to use land (IFRS 16).

| | Properties available for lease | | Investment properties ^(a) | |
|------------------------------|--------------------------------|------------|--------------------------------------|------------|
| | 30.09.2021 | 31.12.2020 | 30.09.2021 | 31.12.2020 |
| Gross initial yield | 4.9% | 5.3% | 4.3% | 4.3% |
| Gross potential yield | 5.4% | 5.6% | | |

(a) Comprising properties that are being constructed or developed for own account in order to be leased.

| in €/share | 30.09.2021 | 31.12.2020 |
|------------|------------|------------|
| EPRA NRV | 64.85 | 63.48 |
| EPRA NTA | 61.30 | 60.10 |
| EPRA NDV | 60.11 | 57.19 |

HEALTHY FINANCIAL STRUCTURE Q3 2021

- Confirmed credit facilities for a total amount of €1,473 million (71.3% of which were bank loans), €1,076 million of which were in use.
- Use of the short-term commercial paper programme up to €433 million
- An average (annualised) financing cost (including hedging margin and costs) of 1.9%, decreased compared to 2% at 31 December 2020;
- Weighted average duration of the debt of 4.3 years (as against 4.9 years at 31 December 2020)
- Debt ratio of 41.2% (compared with 40.8% at 31 December 2020)
- LTV ratio of 38.4% (compared with 36.8% at 31 December 2020)
- Hedge ratio of 80.7% (compared with 98.6% at 31 December 2020)
- Financing needs until the end of Q1 2023
- On 21 June 2021, Standard & Poor's confirmed our BBB/Stable/A-2 rating

The volume of unused lines is determined on the basis of the Company's liquidity criteria, taking account of the maturities of the financing agreements and commitments planned for the coming years.

6

Outlook

B

OUTLOOK & DIVIDEND FORECAST

- On the basis of the information known at the date of publication of this press release, the Board of Directors confirms projected EPRA earnings of € 2.10 per share for the 2021 fiscal year.
- Befimmo will propose a dividend of at least 80% of the EPRA earnings for the year, supplemented, as the case may be, by realised capital gains during the financial year in the framework of its asset rotation policy, i.e. for 2021 a minimum of €1.68 gross per share.
- The return dividend yield amounts to 4.8% on the basis of the share price at 30 September 2021



7

Summary Q3 2021

B

SUMMARY Q3 2021 | ON TRACK

| | |
|---|--|
| <p>SOLID PERFORMANCE OF THE REAL-ESTATE OPERATOR BUSINESS</p> | <ul style="list-style-type: none"> ▪ Important rental activity : 41.578 m² let since the beginning of the year <ul style="list-style-type: none"> ▪ Q3, Befimmo leased and extended 6.743 m² of office space. A further 10,000 m² of space was let after the closing of the quarter, indicating continued momentum in letting activity in the portfolio ▪ Quatuor was delivered at the end of August and more than 80% is already let (including signed leases and leases awaiting for signature) at closing of the quarter ▪ The recently acquired "Esprit Courbevoie" project fully let to N-SIDE and Silversquare two years before ▪ Operating portfolio: <ul style="list-style-type: none"> ▪ Strong occupancy rate of 93.3% ▪ Long weighted average duration of leases of 7.2 years (up to next break), and 8.5 years taking into account future signed leases of all investment properties ▪ Rent collection rate year-to-date at 98% ▪ Ongoing developments: <ul style="list-style-type: none"> ▪ Proactive occupancy management: office pre-letting rate at 97% for ZIN and Paradis Express. ▪ In July, The Standard International, the leading hospitality company with iconic hotels across the globe, announced it will open its first hotel in continental Europe in the ZIN project ▪ Delivery of the Paradis Express project, planned for December, will reduce the portfolio proportion of the development pipeline to ±14% by the end of the year ▪ Asset rotation: <ul style="list-style-type: none"> ▪ Acquisition of three floors in the Antwerp Tower, strategically located next to Antwerp main train station, to extend Befimmo's hybrid offer and the Belux network of Silversquare ▪ Next steps in the divesting of non-strategic assets with the disposal of Planet 2 in the Brussels periphery (after Q3 close) and the disposal of three non-core properties (in Belgian provincial towns) |
| <p>RESILIENCE OF THE COWORKING BUSINESS</p> | <ul style="list-style-type: none"> ▪ Very good momentum in September with an increase in turnover and number of members ▪ Stable occupancy of mature space at 82% ▪ Central (6,800 m²) opened in September - total occupancy rate is already 46% |
| <p>HEALTHY FINANCIAL STRUCTURE</p> | <ul style="list-style-type: none"> ▪ Solid Loan-to-Value ratio of 38.4% ▪ Average cost of financing decreased to 1.9% ▪ Financing needs covered until the end of Q1 2023 |
| <p>FINANCIAL RESULTS</p> | <ul style="list-style-type: none"> ▪ Portfolio fair value increase (+0.3%) over Q3, stability over the first nine months (at constant perimeter, excluding investments, acquisitions and disposals) ▪ Consolidated net asset value of €61.1 per share (group share) ▪ Consolidated net result of €2.78 per share (group share) ▪ Consolidated EPRA earnings of €1.79 per share (group share) |
| <p>EPRA EARNINGS OUTLOOK AND DIVIDEND FORECAST</p> | <ul style="list-style-type: none"> ▪ Confirmation of the EPRA earnings outlook for the year: estimated at €2.10 per share ▪ Dividend forecast for the year: based on EPRA earnings estimated at €2.10 per share, a minimum of €1.68 gross per share |

THANK
YOU

**HAPPY TO ANSWER
YOUR QUESTIONS!**

Befimmo



Befimmo SA

jp.vroninks@befimmo.be
l.carlier@befimmo.be

Tel.: +32 (0)2 679 38 08
www.befimmo.be



DISCLAIMER

This presentation is made for the sole benefit of financial analysts and qualified institutional investors and is not to be considered as an incentive to invest or as an offer to acquire Befimmo shares under any laws of European countries or the USA or Canada.

The information provided herein is extracted from Befimmo annual reports, half-yearly reports and press releases but does not reproduce the whole content of these documents, which prevail and ought to be analyzed before any recommendation or operation regarding Befimmo shares is made.

This presentation contains statements and estimates about anticipated future performances. These statements and estimates are not to be construed as implying a commitment from Befimmo to achieve them. Whether or not they will actually be achieved depends on a number of factors which are beyond the reach of Befimmo's control, such as developments in the real estate and financial markets.

Such statements and estimates are based on various assumptions and assessments of known and unknown risks, uncertainties and other factors, which were deemed reasonable when made but may or may not prove to be correct.

Actual events are difficult to predict and may depend upon factors that are beyond the Company's control. Therefore, actual results, financial condition, performances or achievements of Befimmo, or market results, may turn out to be materially different from any future results, performances or achievements expressed or implied by such statements and estimates.

Given these uncertainties, investors are invited not to unduly rely on these forward-looking statements and estimates. Furthermore, forward-looking statements and estimates only speak as of the date of this presentation.

Befimmo disclaims any obligation to update any such forward-looking statements or estimates to reflect any change in the Company's expectations with regard thereto, or any change in events, conditions or circumstances on which any such statement or estimate is based, except to the extent required by the Belgian law and in particular the Royal Decree of November 14, 2007. In no event Befimmo may be held liable for obligations which are incumbent on financial analysts and disclaims any liability in that regard.

Any reference to the portfolio, assets, figures or activities of Befimmo should be understood on a consolidated basis, including those of its subsidiaries, unless it is clear from the context or expressly stated that the contrary is intended.

APPENDIXES

Befimmo



APPENDIX | VALUE CREATING DEVELOPMENT PIPELINE

| | Total investment ^(a) (in € million) | Percentage of completion | Yield on total investment (land included) |
|--|---|--------------------------|---|
| Committed ongoing projects | | | |
| Paradis Express (office part) Wallonia, Liège | 54 | 64% | >6% |
| ZIN Brussels CBD, North | 411 | 26% | ±4.3% |
| Ongoing projects to be committed | | | |
| WTC 4^(a) Brussels CBD, North | 140 | - | - |
| PLXL (currently La Plaine) Brussels decentralised | 49 | - | ±5.5% |
| LOOM (currently Joseph 2, Loi 44, Loi 52) Leopold District | 64 | - | ±5% |
| Pacheco, Brussels CBD, Centre | 37 | - | ±5% |
| Total | | | |

^(a) Development in case of pre-letting.

APPENDIX | CONDENSED INCOME STATEMENT OF THE RE OPERATOR ACTIVITY

| (in € thousand) | 30.09.2021 | 30.09.2020 |
|--|---------------|---------------|
| Net rental result | 90 690 | 100 765 |
| <i>Net rental result excluding spreading</i> | 88 925 | 99 646 |
| <i>Spreading of gratuities/concessions</i> | 1 765 | 1 119 |
| Net property charges ^(a) | -12 542 | -10 249 |
| Property operating result | 78 148 | 90 516 |
| Corporate overheads | -13 969 | -11 818 |
| Other operating income & charges | -2 186 | -1 119 |
| Operating result before result on portfolio | 61 992 | 77 580 |
| Operating margin^(a) | 68.4% | 77.0% |
| Gains or losses on disposals of investment properties | 6 601 | - |
| Net property result^(a) | 68 593 | 77 580 |
| Financial result (excl. changes in fair value of financial assets and liabilities) ^(a) | -11 738 | -14 956 |
| Corporate taxes | -1 039 | - 775 |
| Deferred taxes | - 36 | - 301 |
| Net result before changes in fair value of investment properties and financial assets and liabilities^(a) | 55 781 | 61 548 |
| Changes in fair value of investment properties | 1 292 | 10 725 |
| Changes in fair value of financial assets and liabilities ^(b) | 24 268 | -16 417 |
| Changes in fair value of investment properties & financial assets and liabilities | 25 560 | -5 691 |
| Net result | 81 340 | 55 857 |
| EPRA earnings | 50 093 | 61 849 |
| Net result (in € per share) | 3.01 | 2.06 |
| EPRA earnings (in € per share) | 1.85 | 2.29 |

^(a) This is an Alternative Performance Measure.

^(b) The net result on 30 September 2020 is restated, excluding the share in the profit or loss of investments booked using the equity method.

APPENDIX | HEDGING POLICY

| Annual average | | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 | 2034 | 2035 | 2036 | 2037 | 2038 | 2039 |
|----------------------------------|------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| CAP | Notional (€ million) | 20 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Average rate (in %) | 1.15% | 1.15% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| FLOOR | Notional (€ million) | 20 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Average rate (in %) | 0.55% | 0.55% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed-rate financing (incl. IRS) | Notional (€ million) | 891 | 980 | 1,034 | 971 | 896 | 756 | 561 | 373 | 285 | 260 | 229 | 167 | 165 | 165 | 162 | 155 | 155 | 105 | 92 |
| | Average rate ⁽¹⁾ (in %) | 0.84% | 0.80% | 0.77% | 0.74% | 0.78% | 0.75% | 0.75% | 0.67% | 0.61% | 0.60% | 0.60% | 0.56% | 0.56% | 0.56% | 0.57% | 0.59% | 0.59% | 0.47% | 0.44% |

* Figures as at H1 2021.

APPENDIX | FINANCIAL CALENDAR

| | Date |
|--|------------------|
| Payment of the interim^(b) dividend of the 2021 fiscal year on presentation of coupon No 42 | |
| - Ex-date | 15 December 2021 |
| - Record date | 16 December 2021 |
| - Payment date | 17 December 2021 |
| Publication^(a) of the annual results at 31 December 2021 | 17 February 2022 |
| Online publication of the Annual Financial Report 2021 | 25 March 2022 |
| Ordinary General Meeting of the fiscal year closing at 31 December 2021 | 26 April 2022 |
| Payment of the final^(c) dividend of the 2021 fiscal year on presentation of coupon No 43 | |
| - Ex-date | 4 May 2022 |
| - Record date | 5 May 2022 |
| - Payment date | 6 May 2022 |

^(a) Subject to a decision of the Board of Directors.

^(b) Publication after closing of the stock exchange.

^(c) Subject to a decision of Ordinary General Meeting.