

Transparency regulation

Pursuant to the law of 2 May 2007 on the disclosure of major shareholdings and following the introduction of a 3% statutory declaration threshold in the articles of association of Befimmo SA, Befimmo announces that it has received, on 24 October 2016, a transparency declaration from BlackRock. This declaration was done following the downward crossing of the declaration thresholds of 3% on 20 October 2016.

The situation before and after the transaction is resumed below:

Voting rights

| Holders of voting rights | <i>Number of voting rights before the transaction</i> | <i>Number of voting rights after the transaction</i> | % voting rights calculated on the basis of the total number of voting rights (25,579,214) |
|---|--|---|--|
| BlackRock. Inc | 0 | 0 | 0.00% |
| BlackRock (Netherlands) B.V. | 0 | 2 655 | 0.01% |
| BlackRock Advisors (UK) Limited | 236 | 281 716 | 1.10% |
| BlackRock Advisors, LLC | 72 578 | 70 | 0.00% |
| BlackRock Asset Management Canada Limited | 10 767 | 21 677 | 0.08% |
| BlackRock Asset Management North Asia Limited | 0 | 860 | 0.00% |
| BlackRock Financial Management, Inc. | 0 | 8 026 | 0.03% |
| BlackRock Fund Advisors | 44 043 | 169 537 | 0.66% |
| BlackRock Institutional Trust Company, National Association | 177 508 | 249 186 | 0.97% |
| BlackRock International Limited | 12 842 | 7 376 | 0.03% |
| BlackRock Investment Management (Australia) Limited | 1 699 | 4 258 | 0.02% |
| BlackRock Investment Management (UK) Limited | 983 | 16 266 | 0.06% |
| BlackRock Investment Management. LLC | 10 480 | 0 | 0.00% |
| BlackRock Japan Co., Ltd. | 2 051 | 1 243 | 0.00% |
| BlackRock (Luxembourg) S.A. | 37 286 | 0 | 0.00% |
| BlackRock Asset Management Ireland Limited | 281 372 | 0 | 0.00% |
| BlackRock Fund Managers Limited | 12 285 | 0 | 0.00% |
| Total | 664 130 | 762 870 | 2.98% |

Equivalent financial instruments

| Holders of equivalent financial instruments | Type of financial instrument | Number of voting rights that may be acquired if the instrument is exercised | % voting rights calculated on the basis of the total number of voting rights (25,579,214) |
|---|-------------------------------------|--|--|
| BlackRock Advisors (UK) Limited | <i>Securities Lent</i> | 18 986 | 0.07% |
| BlackRock Institutional Trust Company, National Association | <i>Securities Lent</i> | 21 639 | 0.08% |
| BlackRock Investment Management (UK) Limited | <i>Securities Lent</i> | 5 781 | 0.02% |
| BlackRock Advisors (UK) Limited | <i>Contract for Difference</i> | 296 | 0.00% |
| BlackRock Investment Management, LLC | <i>Contract for Difference</i> | 2 847 | 0.01% |
| Total | | 49 549 | 0.19% |

The total number of voting rights and of voting rights that may be acquired through the exercise of financial instruments amount to 812,419 (3.18%).

The notification received can be consulted on Befimmo's website (<http://www.befimmo.be/en/investors/shareholding>).

Shareholding of Befimmo SA

Following this transaction, Befimmo's shareholding is composed as follows:

| Declarants | Number of shares (declared) the day of the statement | Based on the transparency declarations or based on the information received from the shareholder | (in %) |
|--|---|---|---------------|
| Ageas and affiliated companies | 2 647 540 | 27.09.2016 | 10.4% |
| AXA Belgium SA | 2 741 438 | 27.09.2016 | 10.7% |
| Other shareholders under the statutory threshold | 20 190 236 | 20.10.2016 | 78.9% |
| Total | 25 579 214 | | 100% |

Befimmo is a Belgian REIT (SIR/GVV), a real-estate operator specialised in high-quality office buildings located in Belgium, mainly in Brussels and the other main Belgian cities, and the Grand Duchy of Luxembourg.

Its portfolio currently consists of around one hundred office buildings, with a total space of more than 850,000 m².

As at 30 June 2016, the fair value of the portfolio was assessed at €2,426.7 million. The Company strives to enhance its current portfolio while seizing any investment opportunity that can create value for its shareholders.

Listed on Euronext Brussels since it was created, Befimmo pursues a strategy of optimising its results over the long term.

Befimmo endeavours to incorporate the challenges of sustainable development into its strategic thinking. and models its day-to-day activities on the principles of social responsibility.

Further information:

Befimmo SA

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