

Press release

Regulated information

Embargo | 30 November 2015 | After closing of the stock exchange



Befimmo

CREATING VALUE IN
REAL ESTATE

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Successful completion of the private placement of 535,329 treasury shares

- > Befimmo SA announces the successful completion of the private placement of **535,329** treasury shares;
 - > ING and Kempen & Co acted as Joint Bookrunners in the private placement;
 - > The private placement decreases Befimmo's LTV ratio by 1.2% (in absolute terms).
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Successful completion of the private placement of 535,329 treasury shares

Befimmo announces the successful completion of the private placement of 535,329 treasury shares, owned by Befimmo and representing 2.4% of its outstanding shares.

The 535,329 shares were successfully placed with qualified investors outside the US (pursuant to Regulation S of the US Securities Act of 1933), Canada, Australia or Japan, at a price of €55.5 per share. The shares rank *pari passu* in all respects with the existing shares of the Company.

Through this transaction, Befimmo raised €29.7 million. The proceeds will be used to strengthen the Company's balance sheet. The placement of the shares decreases the LTV¹ ratio by -1.2%² (in absolute terms).

In the framework of this private placement, Befimmo has agreed to a lock-up with respect to new equity offerings for a term of 90 days, subject to customary exceptions.

Following this press release, trading in the Befimmo stock on Euronext Brussels, which was suspended during the placement, will be resumed.

ING and Kempen & Co acted as Joint Bookrunners in the private placement.

¹ Loan-to-value (LTV): [(nominal financial debt – cash)/portfolio fair value].

² Calculation based on an LTV ratio of 46.06% on 30 September 2015.

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Befimmo is a Belgian REIT, a professional owner of high-quality office buildings located in Brussels, other Belgian cities and the Grand Duchy of Luxembourg.

Its portfolio currently consists of around one hundred office buildings, with a total space of more than 950,000 m². As at 30 September 2015, the fair value of the portfolio was assessed at €2,378.0 million.

The Company strives to enhance its current portfolio while seizing any investment opportunity that can create value for its shareholders.

Listed on Euronext Brussels since it was created and member of the BEL 20 index since March 2009, Befimmo pursues an informed strategy of optimising its results over the long term.

Befimmo endeavours to incorporate the challenges of sustainable development into its strategic thinking, and models its day-to-day activities on the principles of social responsibility.

Further information:

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No communication or information related to the placement of Befimmo securities may be distributed to the public in jurisdictions where prior registration or approval is required for that purpose. No steps have been taken or will be taken relating to the offering of Befimmo securities in any jurisdiction in which such steps would be required.

In any Member State of the European Economic Area that has implemented the Prospectus Directive, the private placement referred to herein is only directed at (i) qualified investors as defined under Article 3 of the Belgian Act concerning public offering of investment instruments and admission of investment instruments to trading on regulated markets and (ii) qualified investors, within the meaning of Article 2(1)(e) of the Prospectus Directive.

This press release cannot be relied on for any investment contract or decision.

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