

2013 Response

BEFIMMO SA

Management

Q 1.1 Does your company/fund have a long-term vision on sustainability?

Yes, the vision on sustainability is publicly available. Please communicate the vision (maximum 250 words)

Befinmo has integrated the principles of corporate social responsibility into its strategy, and these are reflected in the environmental, economic and social aspects of its day-to-day operation. Since it is in the real-estate business, the main thrust of Befinmo's action in this area relates to the environment. For several years, it has built energy performances and sustainable development intoits renovation, acquisition and construction projects. Like all market players, Befinmo is aware that the value of a building is also measured in terms of sustainability. Accordingly, the Company has wasted no opportunity to demonstrate the efforts it has been making in recent years: its EMS has been ISO 14001 certified since 2010, it uses several recognised tools such as the BREEAM certificate, and in 2011 it adopted quantitative criteria that can be measured objectively year by year. Moreover, since investment in improving the energy performance of its buildings is an integral part of the optimal and sustainable management of its portfolio, the sustainable development team mainly composed of Executive Officers – informs and involves the Board of Directors in all major decisions on the subject. Meanwhile, Befinmo continues to develop its inhouse environmental policy to reduce the impact of its own activities: management of emissions from its vehicle fleet, of waste, of natural resources, of electricity, etc., and plans to further expand the scope of these measures.

Please provide the corresponding hyperlink (if applicable). Hyperlink:

http://www.befimmo.be/sites/default/files/imce/csr_policy_01_03_2012.pdf

- Yes, but the vision on sustainability is not publicly available. Please communicate the vision (maximum 250 words)
- No

Q 1.2 Does your company/fund have specific sustainability objectives for the reporting period?

Yes, the objectives are publicly available. Please state the objectives (maximum 250 words)

Befinmo continues to implement the measures that it believes are needed to reduce the environmental impact of the activities it controls and influences directly. Generally speaking, the following points remain systemic priorities: (1) compliance with legislation; (2) education and training of employees and external stakeholders (especially tenants); (3) audits on managers and other players workingfor Befimmo; (4) energy performance: improving the energy performance of the property portfolio via a gradual approach that includes investment in renewable energy, more energy-efficient technical installations, etc.; (5) raising awareness among all Company staff of corporate social responsibility. The environmental priorities linked to Befimmo's activities are: (a) energy management; (b) natural resource management; (c) waste management; (d) water management. While the concept of corporate social responsibility covers environmental as well as social and economic issues, Befimmo's main impact is on the environmental level. Most of the management activities currently focus on this aspect. For the social and economic aspects, a number of KPIs are being monitored and reported. For the social and economic aspects, a number of KPIs are being monitored and reported.

Please provide the corresponding hyperlink (if applicable). Hyperlink:

http://www.befimmo.be/sites/default/files/imce/rse uk.pdf

- Yes, but the objectives are not publicly available. Please state the objectives (maximum 250 words)
- No

Q 2.1 Who was responsible for implementing your company/fund's sustainability objectives during the reporting period? (multiple answers possible)

Dedicated employee(s) for whom sustainability is the core responsibility

Please provide the name and contact details for the most senior of these employees

| | | The contract company coo | |
|-----------------|---------------------|---------------------------|--|
| Name | Job title | E-mail address (optional) | |
| Frédéric Tourné | Environment Officer | | |

Employee(s) for whom sustainability is one of the responsibilities

Please confirm the name and contact details for the most senior of these employees

| | Name | Job title | | E-mail address (optional) |
|-------|--|---------------------|--|---------------------------|
| | Rikkert Leeman and Emilie Delacroix | Chief Technic | al Officer and IR and Communication Manager | 1 |
| | External consultants/managers | . Name of the org | ganization | |
| | Other. Name of the organization | on | | |
| | None of the above | | | |
| Q 2.2 | Did your company/fund have a level during the reporting perio | | askforce or committee at the com | pany/fund management |
| | Yes | | | |
| | O No | | | |
| Q 2.3 | Did this sustainability taskforc | e or committee i | nvolve: (multiple answers possib | ole) |
| | Senior management board | | | |
| | Fund/portfolio managers | | | |
| | Asset managers | | | |
| | Property managers | | | |
| | External consultants Name of t | he organization | | |
| | Other Communication | | | |
| | Not applicable | | | |
| Q 3.1 | Is the most senior decision-ma | ker on sustaina | bility issues: (multiple answers p | ossible) |
| | A member of the senior manag | ement board | | |
| | A person who directly reports to | o the senior mana | agement board | |
| | None of the above | | | |
| | Please provide the name and co | ntact details for t | he most senior decision-maker on s | sustainahility issues |
| | Name | Job title | E-mail address (optional) | |
| | De Blieck Benoit | CEO | \\ | |
| Q 3.2 | During the reporting period did on the organization's sustaina | | ve of the senior management boa ? | rd receive formal updates |
| | Yes, on a monthly basis | | | |
| | Yes, on a quarterly basis | | | |
| | Yes, on a bi-annual basis | | | |
| | Yes, on an annual basis | | | |
| | • Yes, other. | | | |
| | None of the above | | | |
| Q 3.3 | Please describe the process u | sed to inform th | e senior management board abo | ut the sustainability |

C objectives during the reporting period (maximum 250 words)

Befimmo's corporate social responsibility is now fully integrated into its day-to-day management. Befimmo staff is increasingly involved in this policy, one way or another depending on their field of expertise, and are aware of the major impact the realestate sector on the environment. At strategic level, the sustainable development team consists of four people: the Chief

Financial Officer and the Chief Operating Officer, which are Executive Officers, the Chief Technical Officer, and the Investor Relations & External Communication Manager. This team, in consultation with the Chief Executive Officer, is responsible for developing and monitoring the corporate social responsibility program, freeing up sufficient human resources, and conducting the annual management review. They inform the board of Directors on bi-annual basis. At operational level, the environmental technical team, consisting of three people specializing in energy and environment, is responsible for regularly assessing the implementation of the Environmental Management System ("EMS") and corporate social responsibility program. Since 1 April 2012, a member of the human resources department has been responsible for raising all team members' awareness of environmental considerations. Other staff members also have responsibilities specifically defined in the EMS: Legal Manager; Head of Portfolio; Investment Officer; Controller; Internal auditor; Project Managers and Managers.

Not applicable

Q 4 Did your company/fund have a structured approach for communicating its sustainability strategy to employees and external asset/property managers during the reporting period?

Yes. Please describe the process (maximum 250 words)

Regular consultation at strategic and operational levels with the principal external property managers helps to identify priorities to be addressed for reducing environmental impact. The property manager, as the main point of contact with maintenance companies, is then responsible for educating them. The property manager also plays an important role in educating tenants and is audited annually byand at the initiative of Befimmo. Befimmo continues every day its efforts to raise awareness among its staff of its sustainable development policy. Befimmo offers to all employees introductory training to the ISO 14001 standard, and a presentation on sustainable construction. Every three months, the management presents to the team the quarterly results of the Company and includes a CSR section inform them of the Company's plans in that area. Moreover, the intranet becomes in 2012 the main vehicle for this process. "News" items are posted regularly with the aim of explaining a variety of points related to Befimmo's corporate social responsibility or the Environmental Management System.

No

Q 5 Did your company/fund include sustainability factors in the annual performance review of the following employees during the reporting period? (multiple answers possible)

- Senior management board
- Fund/portfolio managers
- Asset managers
- Property managers
- Other
- None of the above

Q 6 Is your company/fund currently involved in nationally/internationally recognized committees or working groups concerning sustainability?

Yes. Please provide the name of the committee or working group and a brief description of its/their objectives (maximum 100 words)

UPSI (Belgian Professional Union of the RE Sector): UPSI & Befimmo actively cooperated via working groups to incorporate federal and regional RE requirements. The CEO serves on the UPSI BoD and the CTO is chairman of its technical commission. EPRA (European Public Real Estate Association: Befimmo has embarked upon the standardisation of financial reporting and reporting on CSR by adopting EPRA reporting guidelines. Business & Society is a reference network for businesses striving, in collaboration with various stakeholders, to build a sustainable society: As an active member, Befimmo regularly attends information meetings and working groups organised by B&S. BRE: developed BREEAM, a global standard and rating system for buildings. RICS: www.rics.org The CEO is a fellow member of RICS. TheCTO is a member of the Board of RICS Belux.

- O No, but the parent organization/investment house is. Please provide the name of the committee(s) or working group(s) and a brief description of its/their objectives (maximum 100 words)
- No involvement during the reporting period

- Q 7 During the reporting period did your company/fund receive sustainability awards or other recognition related to the implementation of sustainability best practices?
 - Yes. Please provide the name of the award and a brief description (maximum 100 words)
 - EPRA SBPR Silver Sustainability reporting Prize-winner in the "Exemplary buildings 2012" competition for the WTC IV project
 - No

Policy and Disclosure

| Q 8 | How did your company/fund disclose its sustainability performance during the reporting period? (multiple answers possible) | | | | |
|-------|---|--|--|--|--|
| | Section in Annual Report, page 76 FILE ID: 7309 or provide Hyperlink http://www.befimmo.be/en/annual-financial-report-2012 | | | | |
| | Stand-alone Corporate Social Responsibility or Corporate Sustainability Report, | | | | |
| | or provide Hyperlink | | | | |
| | Integrated Report (sustainability disclosure fully integrated into the Annual Report), page 18-19, 32 to 35, 76 to 95, 193 to 227 and 97 to 127 FLE ID: 7306 or provide Hyperlink http://www.befimmo.be/sites/default/files/imce/rse_uk.pdf | | | | |
| | Dedicated section on corporate website, provide Hyperlink http://www.befimmo.be/en/corporate-social-responsability-policy | | | | |
| | Section in Fund reporting to investors. State frequency and upload specific page(s) on sustainability | | | | |
| | Other | | | | |
| | None of the above | | | | |
| Q 9.1 | Was the disclosure of the sustainability performance of your company/ fund during the reporting period externally assured? | | | | |
| | Yes, fully assured by a third party. Name of the organization | | | | |
| | Yes, partially assured by a third party. Name of the organization Befimmo tasked Deloitte with a limited review to get GRI B+ application level | | | | |
| | O No, but a third party reviewed the information. Name of the organization | | | | |
| | No, the information has not been assured or reviewed by a third-party | | | | |
| | Not applicable | | | | |
| Q 9.2 | Which framework was used to disclose information related to sustainability performance during the reporting period? | | | | |
| | ▼ Global Reporting Initiative (GRI, CRESS) level GRI B+ and CRESS CRE | | | | |
| | Carbon Disclosure Project (CDP) | | | | |
| | O AA1000 | | | | |
| | ● ISAE 3000 | | | | |
| | | | | | |
| | Other EPRA performance indicators | | | | |
| | No reporting or accounting standard was used | | | | |
| | O Not applicable | | | | |
| Q 10 | During the reporting period, did your company/fund have a policy/policies in place which addressed the following sustainability issues: (multiple answers possible) | | | | |
| | Energy consumption/management | | | | |
| | GHG emissions/management | | | | |
| | Water consumption/management | | | | |
| | Waste management | | | | |
| | Climate change | | | | |

Health and safety

- Other Toxic products and Materials
- None of the above

Please upload supporting documents for the selected policy/policies FILE ID: 7311

Risks & Opportunities

Q 11.1 Please confirm the following: (in each case please respond for the reporting period)

| Bribery & Corruption | |
|---|-----|
| Does your company/fund have a policy in place, approved by the senior management board, to address the risks from exposure to bribery and corruption? FLERO: 7313 | Yes |
| Does your company/fund assess the exposure to bribery and corruption risk on a regular basis? | Yes |
| Does your company/fund have comprehensive systems and procedures in place to ensure the effective implementation of the policy by your own staff as well as its business partners? | Yes |
| Do you carry out regular training for employees most exposed to corrupt demands? | |
| The percentage of employees who received training on anti-corruption issues is% | No |
| Do you have an effective whistle-blower mechanism in place at the senior management level? | Yes |
| Is bribery and corruption included in the investment due diligence processes of your company/fund, e.g. during mergers and acquisitions and when working with third-party partners? | Yes |
| | |

Q 11.2 During the reporting period was your company/fund, its employees or business partners involved in any legal cases regarding corrupt practices?

Yes

Please specify the total number of cases in which employees were dismissed or disciplined for corruption

Please specify the total number of cases when contracts with business partners were not renewed due to violations related to corruption

No

Q 12 Did your company/fund perform sustainability risk assessments of its standing investments/acquisitions during the last 3 years up to the end of the reporting period, involving one of more of the following: (multiple answers possible)

| ssue | Standing Investments | Acquisitions |
|---|-------------------------|--------------|
| Flooding risks | Yes | Yes |
| Extreme weather conditions | Yes | Yes |
| Vulnerability to (geomagnetic) storms | Yes | Yes |
| Other climate/climate change risks Regulatory constraint risk | Yes | Yes |
| Extreme volatility in energy prices | Yes | Yes |
| Energy efficiency of the building | = | Yes |
| Water efficiency of the building | ₩. | Yes |
| Contaminated land | Yes | Yes |
| Irremediable pollution | Yes | Yes |
| Materials used in construction | Yes | Yes |
| Alternative means of transportation | No | No |
| Severe income disparity | No | No |
| Other | | |

Please provide supporting documents for the risk assessment procedure in place during the reporting period

| Q 13 | Did your company/fund assess the energy performance of the portfolio during the last 3 years up to the |
|------|--|
| | end of the reporting period? (multiple answers possible) |

| Гуре of assessment | 100% | >50% | <51% | 0% |
|---|------|----------|----------|----|
| | (pe | rcentage | of asset | s) |
| In-house assessment | • | | | |
| External assessment. Name of the assessor Aenea and Seasquare | | | • | |
| External energy audit. Name of the auditor | | | | • |

Q 14.1 Did your company/fund have an energy efficiency or energy conservation program for the portfolio during the last 3 years up to the end of the reporting period? (multiple answers possible)

| Actions taken | 100% | >50% | <51% | 0% |
|---|--------|----------------|-----------------|------|
| | (perce | ntage of portf | olio by floor a | rea) |
| Wall/roof insulation | | | 0 | |
| Window replacements | | | • | |
| HVAC upgrades/replacements | | | • | |
| System commissioning | | | • | |
| Building energy management systems | | | • | |
| Lighting upgrades/replacementss | | | Ø | |
| Smart grid/ smart building technologies | | | | • |
| Other | | | | • |

Q 14.2 Please describe the energy efficiency and/or energy conservation program (maximum 250 words)

Befirmo is pursuing its commitment to cut energy consumption in its buildings. The priority is to reduce consumption in common areas, although steps to reduce consumption in private areas are also systematically considered during renovations and/or commercial renegotiation. The goal of cutting gas and electricity consumption by 5% by 2014 in relation to the reference year 2011 was achieved and even exceeded in 2012. Since the comfort level of some buildings is being or will be upgraded, notably by fitting air conditioning, we are maintaining the same reduction target for the next two years, to cut consumption by 5% by the end of 2014. Rainwater recovery projects are still on the agenda. In view of the difficulty of integrating such systems into existing buildings in operation, the focus ison renovation projects where the technical installations, especially the water distribution circuits, are to be renewed.

Not applicable

Q 15.1 Has your company/fund implemented a water efficiency and/or water conservation program for the portfolio during the last 3 years up to the end of the reporting period which includs the following elements: (multiple answers possible)

- Use of high-efficiency fixtures
- Use of dry fixtures such as composting toilet systems and non-water using urinals
- Use of occupant sensors to reduce the potable water demand
- Reuse of storm water and grey water for non-potable applications
- Options for on-site waste water treatment
- Other
- No

Q 15.2 Please describe the water efficiency and/or water conservation program: (maximum 250 words)

- (i) Analyse and installations of water recycling techniques/ systems are installed to supply the toilets. (ii) Installations of rainwater recovery systems in Befinmo's buildings to supply part of the building's toilets.
- Not applicable

Q 16.1 Did your company/fund perform indoor air quality (IAQ) assessments during the reporting period:

- Yes, internal assessments.
- Yes, external assessments. Name of the organization Aerodynamiek through BOPRO
- No

Q 16.2 Did the indoor air quality (IAQ) assessment include the following elements: (multiple answers possible)

| Type of assessment | 100% | >50% | <50% | 0% | | |
|-----------------------------|--------|------------------|------------------|-----|--|--|
| | (perce | entage of portfo | olio by floor ar | ea) | | |
| Mold testing | · | | | 0 | | |
| Air sampling | | | • | | | |
| HVAC inspection | • | | | | | |
| Duct inspection | | | • | | | |
| Legionella risk assessments | | | • | | | |
| Other | | | | 0 | | |

Q 17.1 Voluntary question: please provide an example of the use of an innovative sustainability technology for an asset within your portfolio

Asset characteristics

Name of the asset WTC III

Innovative technology used Cogeneration

Floor area covered 75800

Amount of initial investment 1 million €

Expected return on investment (ROI) 5.63 years

Other

Expected improvement in sustainability performance: (e.g. in MWh, savings, etc) 1,305 MWh

Q 17.2 Please describe the asset and why the technology used is innovative (maximum 250 words)

The cogeneration system in WTC III commissioned in February 2012 has earned us to 668 green certificates and cut overall CO2 emissions by 16%. The principle of cogeneration is that it generates heat and power at the same time. This combined generation cuts energy losses significantly. Thus, cogeneration can save between 15 and 20% in primary energy in relation to separate production of the same amounts of heat and power. In addition, CO2 emissions from the use of cogeneration are substantially less than with conventional heat production and electricity generation. In principle, cogeneration is more suitable and efficient for sites needing constant heat (hot water), such as hospitals, nursing homes, etc. It is therefore best to target buildings for which this technology is properly suited. Befimmo has planned a feasibility study in 2013 for five of its buildings to determine whether or not it is worth implementing this technology on part of its portfolio. The five buildings selected include the view Building which houses a fitness centre with a swimming pool.

Please upload a picture of the asset FILE ID: 10291

Monitoring & Environmental Management Systems

| Q 18.1 | Did your company/fund have an Environmental Management System (EMS) in place during the reporting period? (multiple answers possible) | | | | | |
|--------|---|---|--|--|--|--|
| | Yes, at corporate level | | | | | |
| | | rcentage of your <u>whole</u> portfolio covered by an EMS: % lio (landlord controlled) covered by an EMS: % | | | | |
| | ○ No | | | | | |
| | Please upload supporting documents for the | he selected answer PILE ID: 7342 | | | | |
| Q 18.2 | Has the EMS been certified by a third pa | arty during the last 3 years up to the end of the reporting period? | | | | |
| | Yes, the EMS has been certified by a third party. Name of certifying organization Lloyd's Register Quality Assurance | | | | | |
| | No, but a third party verified the EMS. Na | ame of the organization | | | | |
| | No, the EMS has not been certified or ve | rified by a third party | | | | |
| | Not applicable | | | | | |
| Q 19 | What aspects are covered by the Enviro | onmental Management System (EMS)? (multiple answers | | | | |
| | Energy consumption/management | Health and safety | | | | |
| | Water consumption/management | Business travel | | | | |
| | O GHG emissions/ management | Other Legislation, renovation works, acquisitions, etc. | | | | |
| | Waste management | No EMS in place | | | | |
| | Refrigerants | | | | | |
| Q 20 | How did your company/fund monitor th period? (multiple answers possible) | e energy consumption of the portfolio during the reporting | | | | |
| | Automatic meter readings. Please speci | fy the percentage of the whole portfolio covered by floor area: 70% | | | | |
| | Based on invoices. Please specify the pe | ercentage of the whole portfolio covered by floor area: 30 % | | | | |
| | By taking manual—visual readings. Pleas ——— | e specify the percentage of the whole portfolio covered by floor area: | | | | |
| | Other. Please specify <u>Utility Companies</u> . area: <u>100</u> % | Please specify the percentage of the whole portfolio covered by floor | | | | |
| | None of the above | | | | | |
| Q 21 | How did your company/fund monitor th (multiple answers possible) | e water consumption of the portfolio during the reporting period? | | | | |
| | Automatic meter readings. Please specify the percentage of the whole portfolio covered by floor area: 70 % | | | | | |
| | Based on invoices. Please specify the percentage of the whole portfolio covered by floor area: 30 % | | | | | |
| | By taking manual—visual readings. Pleas———— % | e specify the percentage of the whole portfolio covered by floor area: | | | | |
| | Other. Please specify 100 . Please spe Companies % | cify the percentage of the whole portfolio covered by floor area: <u>Utility</u> | | | | |
| | None of the above | | | | | |

Performance Indicators

Please complete the following sections per property type

Office

Q 22.1 Energy consumption

| | Energy consumption | | e ement | Like for | like data |
|----|---|---------|------------|----------|-----------|
| | | 2011 | 2012 | 2011 | 2012 |
| 1 | Fuels (natural gas, gasoline, etc.) for shared landlord services (for common parts and tenant areas on un-metered basis) in MWh | 37732 | 39400 | 41164 | 43778 |
| 2 | District heating and cooling for shared landlord services (for common parts and tenant areas on un-metered basis) in MWh | 0 | 0 | 0 | 0 |
| 3 | Electricity consumption for shared landlord services (for common parts and tenant areas on un-metered basis) in MWh | 39600 | 47200 | 42581 | 51304 |
| 4 | Fuels (natural gas, gasoline, etc.) for exclusive tenant consumption (on (sub)metered* basis) in MWh | 0 | 0 | 0 | 0 |
| 5 | District heating and cooling for exclusive tenant consumption (on (sub)metered* basis) in MWh | 0 | 0 | 0 | 0 |
| 6 | Electricity consumption for exclusive tenant consumption (on (sub)metered* basis) in MWh | 16800 | 27000 | 18065 | 29348 |
| 7 | Corresponding floor area for data in rows 1-6 in m ² /sq.ft./units | 476940 | 601328 | 518 | 386 |
| 8 | Tenant obtained energy consumption in MWh | 0 | 0 | | |
| 9 | Corresponding floor area for tenant obtained energy in m ² /sq.ft./units | 0 | 0 | | |
| 10 | Total energy consumption (Rows 1-6 and 8) in MWh | 94132 | 113600 | | |
| 11 | Total corresponding floor area (Rows 7 and 9) in m ² /sq.ft./units | 476940 | 601328 | | |
| 12 | Occupancy rate (%) | | lii. | 94 | 96 |
| 13 | Percentage of the floor area of your <u>managed</u> portfolio (landlord controlled) that is covered? | 92 | 92 | 9 | 2 |
| 14 | Percentage of the <u>whole</u> portfolio <u>that</u> is covered? | 56 | 71 | 6 | 1 |
| 15 | Number of assets included in disclosure | 33 | 34 | 3 | 3 |
| 16 | Total energy expenditures in €/\$/£ | 4729250 | 6122800 | 0 | 0 |
| 17 | Total renewable energy produced onsite in MWh | 22.5 | 48.1 | 0 | 0 |
| 18 | Total renewable energy generated offsite in MWh | 0 | 0 | 0 | 0 |

Q 22.2 Has the above energy consumption data been externally verified/ assured/ audited?

- Yes, externally verified. Name of the organization
- Yes, externally assured. Name of the organization Deloitte
- Yes, externally audited. Name of the organization
- No
- Not applicable

Q 23.1 GHG emissions

| | IGHG emissions | Absolute measurement | Like-for-Like |
|-----|----------------|-------------------------|---------------|
| Į I | | measurement | |

| | | 2011 | 2012 | 2011 | 2012 |
|---|---|-------|-------|-------|-------|
| 1 | Scope 1 Direct green-house gas emissions by weight in metric tonnes CO2 | 24 | 23 | 24 | 23 |
| 2 | Scope 2 Indirect green-house gas emissions by weight in metric tonnes CO2 | 0 | 0 | 0 | 0 |
| 3 | Scope 3 Emissions by tenants in metric tonnes CO2 | 13177 | 12590 | 14265 | 13669 |

Q 23.2 Has the above GHG emissions data been externally verified/ assured/ audited?

- Yes, externally verified. Name of the organization
- Yes, externally assured. Name of the organization Deloitte
- Yes, externally audited. Name of the organization
- No
- Not applicable

Q 24.1 Water consumption

| | Water consumption | | Absolute measurement | | Like-for-Like | | |
|---|---|--------|-------------------------|--------|---------------|--|--|
| | | | 2012 | 2011 | 2012 | | |
| 1 | Water consumption for shared landlord services (for common parts and tenant areas on un-metered basis) in m3/year | 91329 | 113890 | 113735 | 135583 | | |
| 2 | Water consumption for exclusive tenant consumption (on (sub)metered basis) in m3/year | 0 | 0 | 0 | 0 | | |
| 3 | Corresponding floor area in m ² /sq.ft./units | 414783 | 435444 | 0 | | | |
| 4 | Number of assets included in disclosure | 0 | 0 | 0 | | | |
| 5 | Total water expenditures in €/\$/£ | 307779 | 383809 | 383286 | 456916 | | |

Q 24.2 Has the above water consumption data been externally verified/ assured/ audited?

- Yes, externally verified. Name of the organization
- Yes, externally assured. Name of the organization Deloitte
- Yes, externally audited. Name of the organization
- No
- Not applicable

Q 25.1 Waste management

| Waste management | Absolute measure | | Like for | like data |
|--|---------------------|---------|----------|-----------|
| | 2011 | 2012 | 2011 | 2012 |
| Total weight of hazardous waste | 0 | 0 | 0 | 0 |
| Total weight of non-hazardous waste | 12050 | 11400 | 0 | 0 |
| Proportion of waste by disposal route (% o | f total by | weight) | | |
| - Recycling | 6507 | 6339 | 0 | 0 |
| - Incineration | 0 | 0 | 0 | 0 |
| - Landfill | 0 | 0 | 0 | 0 |
| Corresponding floor area | 0 | 0 | | Ò |

| Number of assets included in disclosure | 0 | 0 | 0 | |
|---|---|---|---|---|
| Number of assets included in disclosure | 0 | 0 | | 0 |

Q 25.2 Has the above water management data been externally verified/ assured/ audited?

- Yes, externally verified. Name of the organization
- Yes, externally assured. Name of the organization Deloitte
- Yes, externally audited. Name of the organization
- No
- Not Applicable

Q 26.1 Has your company/fund set any annual reduction targets for the next reporting period?

| | Annualized | Are these targets extern | |
|------------------------------------|------------|--------------------------|----|
| | target (%) | Yes | No |
| Energy consumption | 2 | • | 0 |
| GHG emissions | 0 | 0 | 0 |
| Water consumption | 0 | 0 | 0 |
| Waste diverted from landfill | 0 | 0 | 0 |
| Other Company cars (CO2 emissions) | 3 | • | 0 |
| No | | | |

Q 26.2 Has your company/fund set any annual reduction targets for the nest reporting period?

| | Reduction target (%) | Base year | End year | Are these commune extern | nicated |
|------------------------------|-------------------------|--------------|-------------|--------------------------|---------|
| | , , | | _ | Yes | No |
| Energy consumption | 5 | 2011 | 2014 | 0 | 0 |
| GHG emissions | | | | 0 | 0 |
| Water consumption | | | | 0 | 0 |
| Waste diverted from landfill | | | | 0 | 0 |
| Other | | | | 0 | 0 |
| No | | | | | |

Q 25.3 If you wish to provide additional information regarding the collection of data for this section of the survey, please do so (maximum 250 words)

In terms of inventorying and reporting Befimmo started to apply "Bilan Carbone®" method and then gradually implements the GHG Protocol. This implies that the methodology has been reviewed in 2012 and that the perimeters of scope 1, scope 2 and 3 have changed: (1) The emissions of all operations over which Befimmo has operational control, all owned facilities that the Company occupies and vehiclesthe Company operates, are included in the environmental data based on measurements and/or calculation. Those emissions are integrated in scope 1 and scope 2. Further, (2) the emissions of the buildings leased to the tenants are now integrated in scope 3 instead of scope 1 and scope 2; This wasn't the case the previous years. Please note that, for the current 2013 GRESB survey, the year 2011 has been modified based on this new methodology. Moreover, the like-for-like data aren't yet available. We make every effort to make this information available next year (via our new software SOFI). To provide an estimation, the completed data in the like-for-like tables (see questions 22.1 to 25.1) are the data of the 2011 and 2012, reported on 100% (simple application of the rule of three tells).

Building Certification & Benchmarking

Office

| | | LEED | BREEAM | Green Star | HQE | DGNB | CASBEE | Other: | |
|-----|--|---|--------------------------|--|--|--|--|--------------------------------------|--|
| | % of portfolio by floor area | | 57 | | | | | | |
| 3.1 | Please specify the percentage of y (multiple answers possible). Please | your portfo | olio which ha | as an en g by proj | ergy ra perty ty | ting awa | rded by a pu | blic agency: | |
| | portfolio by floor area rated with EPC | © EPC (energy performance certificates): 65 % of the portfolio by floor area. Please specify the percentage of the portfolio by floor area rated with EPC label A: 0 %, EPC label B: 5 %, EPC label C: 80 %, EPC label D: 15 %, EPC label E: 0 %, EPC label F: 0 and EPC label G: 0 % | | | | | | | |
| | NABERS Energy: % | of the portf | olio by floor a | rea. Floo | or area v | weighted : | score: | | |
| | • Energy Star: % of the | | | | | | | | |
| | Other rating for | | | | | | | 23 | |
| | None of the above | | | | | | | | |
| | | pplicable t | o the larges | t propor | tion of | portfolio | assets differ | s from the A | |
| | If the EPC measurement system a G labeling system outlined above, proportion of assets and (b) speci EPC label (maximum 100 words). | in the box | below pleas | se (a) na | me the | country | with the larg | est | |
| .2 | If the EPC measurement system a G labeling system outlined above, proportion of assets and (b) speci EPC label (maximum 100 words). | in the box fy the perc he portfoli | below pleasentage of the | se (a) na e portfo ked usin | me the lio by fi | country loor area | with the larg rated with e | est ach level of | |
| .2 | If the EPC measurement system a G labeling system outlined above, proportion of assets and (b) speci EPC label (maximum 100 words). Please specify the percentage of t | in the box fy the perc he portfoli | below pleasentage of the | se (a) na e portfo ked usin | me the lio by fi | country loor area | with the larg rated with e | est ach level of | |
| .2 | If the EPC measurement system a G labeling system outlined above, proportion of assets and (b) speci EPC label (maximum 100 words). Please specify the percentage of t in the last 3 years up to the end of | in the box fy the perc he portfoli | below pleasentage of the | se (a) na le portfo ked usin multiple | me the lio by fl ng an in answers | country loor area sternation s possible | with the larg rated with e nally recogni | est ach level of zed scheme | |
| .2 | If the EPC measurement system a G labeling system outlined above, proportion of assets and (b) speci EPC label (maximum 100 words). Please specify the percentage of t in the last 3 years up to the end of | in the box fy the perc he portfoli the report | below pleasentage of the | se (a) na le portfo ked usin multiple | me the lio by fl ng an in answers | country loor area sternation s possible | with the larg rated with e nally recogni e) <50% | est ach level of zed scheme | |
| .2 | If the EPC measurement system a G labeling system outlined above, proportion of assets and (b) speci EPC label (maximum 100 words). Please specify the percentage of t in the last 3 years up to the end of Benchmarking Scheme | in the box fy the perc he portfoli the report | below pleasentage of the | se (a) na le portfo ked usin multiple | me the lio by fl ng an in answers | country loor area sternation s possible | with the larg rated with e nally recogni e) <50% | est ach level of zed scheme 0% area) | |
| .2 | If the EPC measurement system a G labeling system outlined above, proportion of assets and (b) speci EPC label (maximum 100 words). Please specify the percentage of t in the last 3 years up to the end of Benchmarking Scheme | in the box fy the perc he portfoli the report | below pleasentage of the | se (a) na le portfo ked usin multiple | me the lio by fl ng an in answers | country loor area sternation s possible | with the larg rated with e nally recogni e) <50% | est ach level of zed scheme 0% area) | |
| .2 | If the EPC measurement system a G labeling system outlined above, proportion of assets and (b) speci EPC label (maximum 100 words). Please specify the percentage of t in the last 3 years up to the end of Benchmarking Scheme International Sustainability Alliance IPD EcoPAS | in the box fy the perc he portfoli the report | below pleasentage of the | se (a) na le portfo ked usin multiple | me the lio by fl ng an in answers | country loor area sternation s possible | with the larg rated with e nally recogni e) <50% | est ach level of zed scheme 0% area) | |

Stakeholder Engagement

| Q 29 | Did your company/fund have an employee policy in place during the reporting period, covering the following: (multiple answers possible) |
|--------|---|
| | Attracting, developing and retaining qualified personnel |
| | O Diversity (gender, region, type of contract) |
| | O Equal career opportunities for men and women |
| | O Collective bargaining agreements |
| | Retention rates after parental leave by gender |
| | Other |
| | ○ No |
| | Please upload supporting documents for the selected policy/policies |
| Q 30.1 | Did your company/fund have a remuneration policy in place during the reporting period? |
| | ▼ Yes |
| | ○ No |
| Q 30.2 | Did this policy include a clause on equal remuneration for men and women? |
| | O Yes |
| | ♥ No |
| | O Not applicable |
| Q 30.3 | Does this policy include long-term incentives? |
| | Yes, those incentives are performance related |
| | Yes, those incentives are not performance related |
| | O No |
| | Not applicable |
| Q 31 | Did your company/fund have an independent remuneration committee in place during the reporting period? |
| | ♥ Yes |
| | O No |
| Q 32 | Did the employees of your company/fund receive regular performance and career development reviews during the reporting period? |
| | |
| | O No |
| Q 33.1 | Did the employees of your company/fund receive training during the reporting period? |
| | ♥ Yes. Percentage of the employees 100 % |
| | ○ No |
| 0.000 | Man and of the tank in a new Man Hearth and the second by the Man A |
| Q 33.2 | Was part of that training specifically related to sustainability? |
| | ♥ Yes. Percentage of the training 30 % |
| | O No |

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|----------|---|-------------|------------|-------------|----------|
| Q 34 | Did your company/fund undertake an employee satisfaction survey du of the reporting period? | | ast 3 yeaı | rs up to tl | he end |
| | Yes, undertaken by a third party for % employees. Name of t | he organiz | ation | | |
| | ✓ Yes, undertaken in-house for 100 % employees | | | | |
| | O No | | | | |
| Q 35.1 | Did your company/fund undertake a survey on health and safety durin the reporting period? | g the last | 3 years u | p to the | end of |
| | Yes, undertaken by a third party for % employees. Name of the | he organiz | ation | | |
| | ○ Yes, undertaken in-house for % employees | | 3. | | |
| | ● No | | | | |
| Q 35.2 | Did your company/fund have an internationally recognized occupation system in place during the reporting period? | nal health | and safet | y manag | ement |
| | O Yes, OHSAS 18001 | | | | |
| | Yes, covered by ISO 9001 | | | | |
| | Yes, covered by ISO 14001 | | | | |
| | O Yes, other | | | | |
| | ○ No | | | | |
| Q 35.3 | Did your company/fund report or receive on occupational health and s reporting period? (multiple answers possible) | afety indic | ators du | ring the | |
| | Yes. Please specify the Injury Rate | | | | |
| | Yes. Please specify the Lost Day Rate | | | | |
| | ▼ Yes. Please specify the Absentee Rate 1.62% | | | | |
| | • No | | | | |
| Q 36.1 | During the reporting period did your company/fund have a tenant enga address sustainability issues? (multiple answers possible) | gement p | rogram ir | n place to |) |
| | | 100% | >50% | <50% | 0% |
| | | (per | centage | of tenant | s) |
| | Tenant sustainability guide | | | 0 | |
| | Tenant engagement meetings | | | © | |
| | Sustainability training | | | | • |
| | Events focused on increasing sustainability awareness | | | | • |
| | Provide tenants with feedback on energy/water/waste consumption | | | O | |
| | | | | | |
| | Other | | | | © |

Q 36.2 Please describe the fund/company tenant engagement program: (maximum 250 words)

Regarding the tenants, Befimmo tries to improve the dialogue of its tenants, in order to make them aware of the importance of the sustainable and climate change issues. Therefore, Befimmo intends to invite its tenants to take part in its approach to achieve more sustainable development (including climate change approach), and to that end proposes to organize biannual meetings between tenants, the property manager and Befimmo's commercial department in order to inform tenants about the building they occupy, its technical operation, and the influence and role of each party in relation to environmental protection. A green lease, "building user guide" and a code of conduct will be proposed at every first appointment with a new tenant. Tenants are free to take part or not. Moreover in 2011, Befimmo starts the installation of telemonitoring for energy

consumption in the buildings of the portfolio. The tenants have access to these telemonitorings and so access to their own energy consumption.

| | energy consumption. |
|--------|--|
| | O Not applicable |
| Q 37 | Did your company/fund carry out tenant (customer) satisfaction surveys during the reporting period? |
| | Yes, for % tenants/customers |
| | No No |
| | Please upload a copy of the Survey undertaken during the reporting period |
| Q 38 | During the reporting period did your company/fund have a fit-out and refurbishment program in place for tenants incorporating sustainability issues? |
| | Yes, tenant fit-out guide for % tenants |
| | Yes, tenant fit-out and refurbishment assistance for % tenants |
| | Yes, minimum fit-out standards are prescribed for tenants. |
| | ♥ No |
| Q 39 | Did your company/fund have green leases or MoUs in place during the reporting period? |
| | Yes, 0 % of the leases are green leases |
| | • Yes, % of the leases include MoUs addressing sustainability issues |
| | ○ No |
| Q 40.1 | Did your company/fund have sustainability requirements in place for external property/ asset managers during the reporting period? |
| | Yes, for 100 % external property/asset managers |
| | O No |
| Q 40.2 | During the reporting period how did your company/fund monitor external property/ asset managers' compliance with your sustainability requirements? (multiple answers possible) |
| | Received update reports from service providers |
| | O Discussed during regular meetings with service providers |
| | Checks performed by fund/company employees |
| | • Checks performed by external consultants. Name of the organization (2) Environ Audits conducted by (1) Gazelle Consulting, |
| | Other |
| | O No |
| Q 41.1 | Did your company/fund have in place any sustainability requirements in place for direct/external suppliers/service providers during the reporting period? |
| | Yes, integrated into contracts for 50 % suppliers/service providers |
| | O No |
| Q 41.2 | During the reporting period how did your company/fund monitor direct external suppliers' and/or service |

- Q 41.2 During the reporting period how did your company/fund monitor direct external suppliers' and/or service providers' compliance with its sustainability requirements? (multiple answers possible)
 - Received update reports from suppliers
 - Regular meetings with suppliers
 - Checks performed by company/fund employees
 - Checks performed by external consultants. Name of the consultant Audits conducted by (1) Environ, (2) Matriciel

| | 3. 1205 Stobal Fred Estate Salatinashity Belleting in |
|------|--|
| | Certification requirements. Please specify BREEAM in-Use & Design |
| | Other |
| | O No |
| Q 42 | Did your company/fund have a community engagement program in place (or similar) for sustainability issues during the reporting period? (multiple answers possible) |
| | Sustainability education programs |
| | Sustainability enhancement programs for public spaces |
| | Employment creation in local communities |
| | Research and networking activities |
| | Supporting charities and community groups |
| | Other |
| | |

New Construction & Major Renovations

| Q 1 | Please confirm the following (only applicable for New Construction and Major Refurbishments) |
|-----|--|
|-----|--|

Floor area of new developments completed during the reporting period: $\underline{0}$ m2

Total number of new developments during the reporting period: 0

Value of all new developments completed during the reporting period: 0

Total number of major refurbishment projects completed during the reporting period: 10

Q 2 For what percentage of your new Construction & major renovations completed during the reporting period did your company/fund receive green building certifications?

| St. | |
|------------|---------------------------|
| | % portfolio by floor area |
| BREEAM | 100 |
| LEED | 0 |
| Green star | 0 |
| CASBEE | 0 |
| DGNB | 0 |
| Other | 0 |

Q 3 Did your company/fund have minimum sustainable site selection requirements for new construction projects completed during the reporting period, covering the following: (multiple answers possible)

| ļ: | Issue | | |
|----|---------------------------------------|-----|--|
| | Flooding risks | | |
| | Extreme weather conditions | | |
| | Vulnerability to (geomagnetic) storms | | |
| | Other climate/climate change risks: | | |
| | Extreme volatility in energy prices | | |
| | Contaminated land | Yes | |
| | Irremediable pollution | Yes | |
| | Other | | |

- Q 4 Did your company/fund have minimum sustainable site development requirements for new construction projects completed during the reporting period, covering the following: (multiple answers possible)
 - Reduction of pollution and land development impacts from automobile use
 - Minimize site disruption by using the most sustainable building footprint
 - Protection or restoration of habitats and promotion of biodiversity
 - Implementation of a storm water management plan
 - Reduction of heat island effects to minimize impact on microclimate and human and wildlife habitat
 - Minimize light pollution
 - Other _____
 - No

Q 5 Does your company/fund have a policy on construction materials, covering the following:

| Issue | Yes No |
|---|--------|
| Use of building materials or products that have been locally extracted or recovered | Yes |

- Fundamental refrigerant management
- Development and implementation of a commissioning plan
- Verification of the installation and performance of the systems
- Other _____
- No
- Q 7 What percentage of your new construction & major renovations completed during the reporting period are designed to generate energy from on-site renewable sources?

| | % of projects | % energy use generated by renewable sources out of total energy use: | Absolute energy |
|---------------------|---------------|---|-----------------|
| Solar/ photovoltaic | 100 | | * |
| Wind | | | |
| Geothermal | | | |
| Hydro | | | |
| Biomass | | | |
| Co/tri-generation | | | |
| Other | | | |
| None of the above | | | |

- Q 8 Did your company/fund have minimum water efficiency requirements for new construction & major renovations completed during the reporting period, covering the following: (multiple answers possible)
 - Use of high-efficiency fixtures
 - Use of dry fixtures such as composting toilet systems and non-water using urinals
 - Use of occupant sensors to reduce the potable water demand
 - Re-use of storm water and grey water for non-potable applications
 - Options for on-site waste water treatment
 - Other _____
 - No
- Q 9.1 Did your company/fund have a waste policy in place for new construction & major renovations completed during the reporting period?
 - Yes. Please upload supporting documentation for the waste policy in place Download
 - No
- Q 9.2 Does the waste policy at construction sites include one or more of the following:
 - Waste management plans
 - Project specific targets with regard to waste reduction, recycling or reuse

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|----------|--|
| | Incentives for contractors for recovering and recycling building materials |
| | Relevant employees are educated about waste management techniques |
| | Other |
| | O Not applicable |
| Q 10.1 | Does your company/fund have sustainability guidelines for contractors specified in the contract? |
| | Yes, implemented for <u>100</u> % of contracts |
| | O No |
| Q 10.2 | How do you ensure contractors are compliant with your sustainability guidelines? (multiple answers possible) |
| | Construction company needs to have an international verified standard (e.g. ISO 14001) |
| | Contractor needs to have sustainability resource/staff on site |
| | O Contractor provides update reports on environmental and social aspects during construction |
| | Internal audits. Percentage of projects audited during the reporting period: 50% |
| | External audits by third-party. Percentage of projects audited during the reporting period: 50% |
| | Ad-hoc visits to sites. Percentage of projects visited during the reporting period: |
| | Require contractors to include sustainability clauses in subcontractor agreements |
| | Other |
| | Not applicable |
| Q 11.1 | Did your company/fund have an internationally recognized occupational health and safety management system in place during the reporting period? |
| | O Yes, OHSAS 18001 |
| | Yes, covered by ISO 9001 |
| | • Yes, covered by ISO 14001 |
| | O Yes, other |
| | No No |
| Q 11.2 | Did your company/fund report on health and safety indicators at construction sites during the reporting period? (multiple answers possible) |
| | Yes. Please specify the Injury Rate: |
| | Yes. Please specify the Lost Day Rate: |
| | Yes. Please specify the Absentee Rate: |
| | <u></u> ✓ No |
| | |

