



Capital increase by issuance of 2,037,037 new shares

EXECUTION OF THE DEED OF CAPITAL INCREASE

Today, as announced in the press release of 18 June 2013, Befimmo SA executed the deed of capital increase resulting from the contribution agreement signed with AXA Belgium for the AMCA building located in Antwerp, which has the following consequences:

- the increase of Befimmo's shareholders' equity by €110 million;
- the entry of AXA Belgium into Befimmo's capital for 9.6%.

TRANSPARENCY REGULATIONS

The Company's articles of association introduced a statutory declaration threshold of 3% for the application of the legal rules relating to notification of large holdings in issuers whose shares are admitted for trading on a regulated market.

As a result of this capital increase, Befimmo hereby publishes the following information:

- Befimmo received a transparency declaration from **AXA Belgium**, stating, on 10 July 2013, that its share in the capital of Befimmo SA exceeded the 5% threshold.

Declaration regarding the chain of controlled companies through which the participation is effectively held:

*"AXA Belgium is held for 96.93% by AXA Holdings Belgium and for 3.07% by AXA S.A.
AXA Holdings Belgium is held for 100% by AXA S.A."*

The notification received can be consulted on Befimmo's website, in the section "IR & Finances – IR – Shareholders – Transparency declarations":

<http://www.befimmo.be/en/transparency-declarations>.

- Befimmo's total share capital: €307,389,978.39;

- Total number of shares conferring the right to vote: 21,157,746;
- Description of the denominator:
 - Effective voting rights pertaining to securities representing the capital: 21,157,746;
 - There are no future voting rights, whether potential or not, resulting from rights and commitments to conversion or subscription of shares to be issued (convertible bonds and warrants) and no shares without voting rights.

REGULATIONS REGARDING ADMISSION TO TRADING NEW SHARES

In accordance with article 18, § 2, d) of the law of 16 June 2006, Befimmo published, on 10 July 2013, an equivalent information document regarding the admission to trading on NYSE Euronext Brussels of the 2,037,037 shares¹ issued in the framework of the Company's capital increase within the limits of the authorised capital². This document and its appendices can be consulted on Befimmo's website, in the section "IR & Finances – IR – Publications – Officials documents":

<http://www.befimmo.be/en/publications/25>.

The shown data are the following:

- Equivalent information document
- Appendices to the equivalent information document:
 - Coordinated articles of association as at 20 December 2012;
 - Corporate governance charter as at 21 December 2012;
 - Interim Statement as at 31 March 2013;
 - Annual Financial Report 2012;
 - Annual Financial Report 2010/2011;
 - Annual Financial Report 2009/2010;
 - Report by the Board of Directors established in accordance with article 602 of the Code of Company Law;
 - Report by the Statutory Auditor established in accordance with article 602 of the Code of Company Law;
 - Letters from the independent experts;
 - Authentic contribution deed of 10 July 2013;
 - Press releases dated 18 June 2013 and 10 July 2013 related to respectively the contribution agreement and the execution of the contribution deed.

¹ These shares will be listed on NYSE Euronext Brussels as of Friday 12 July 2013.

² The equivalent information document and its appendices have been considered by the Financial Services and Markets Authority (FSMA) as equivalent information within the meaning of article 18, § 2, d) of the law of 16 June 2006.

SHAREHOLDING OF BEFIMMO SA

The Company's capital is held by numerous shareholders. The table below is based on the last transparency declarations received.

SHAREHOLDING (Situation as at 10.07.2013)			
	Number of shares declared the day of statement	Date of receipt of the declaration	(in %)
Declarants			
AG Insurance and affiliated companies	3 156 080	15.10.2008	between 14 and 18% ⁽¹⁾
AXA Belgium SA	2 037 037	10.07.2013	9.6%
Société Fédérale de Participations et d'Investissement (SFPI)	619 798	08.10.2012	between 2% and 4% ⁽²⁾
BlackRock, Inc.	583 226	14.05.2013	between 2% and 4%
Other shareholders under the statutory threshold	14 761 605	-	between 72.4% and 64.4%
TOTAL	21 157 746		100%

⁽¹⁾ Based on the transparency declaration received on 15 October 2008 and the prior undertaking to subscribe to the capital increase of June 2009 for all the rights they held.

⁽²⁾ Based on the transparency declaration received on 8 October 2012 and on the information received on 25 February 2013.

* * *

Befimmo is a Pure Player investor specialising in high quality office buildings located in city centres in Belgium and in the Grand-Duchy of Luxembourg. Its portfolio currently includes approximately one hundred office buildings for a total surface over 850,000 m² of which a large part is rented long-term to public institutions (> 65%). The fair value of its portfolio as at 31 March 2013 was €1,966 million. The Company strives to enhance its current portfolio and to seize any investment opportunity creating value for its shareholders. Befimmo has been listed on NYSE Euronext Brussels since its creation and in the BEL 20 index since March 2009; the Company applies a purposeful strategy aiming at obtaining optimised results over time. Befimmo bases its strategic prospects on optimal integration of the challenges of sustainable development and conducts its daily activities according to applicable rules of corporate social responsibility.

Additional information:

Caroline Kerremans | IR & Communication Officer | Befimmo SA
Tel.: +32 2 679.38.13 | www.befimmo.be | Email: c.kerremans@befimmo.be