



Société en Commandite par Actions

**BUYBACK PROGRAMME OF OWN SHARES
UP TO A MAXIMUM OF €4.5 MILLION**

Today Befimmo announced the decision to launch a share buyback programme, as authorised by the Extraordinary General Meeting of 22 June 2011, for up to a maximum of €4.5 million.

In accordance with the conditions specified by this General Meeting, the purchase price may not be less than 85% nor more than 115% of the closing price the day before the date of the transaction.

The programme will begin on 21 May 2012 and end on 20 August 2012.

It comes in response to the current troubled economic climate in which there is a significant decline in share prices. It reflects Befimmo's confidence in its strategy and the fact that the share price is particularly low in relation to the net asset value.

Befimmo has mandated a financial institution to run this programme.

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Founded 15 years ago, Befimmo is a Sicafi specialising in investing in office buildings located mainly in city centres, notably in Brussels (> 70%). Its portfolio currently consists of around one hundred office buildings, with a total space of more than 850,000 m², a large part of which (>65%) is let long-term to public institutions. The fair value of the portfolio as at 31 March 2012 was assessed at €1,964.9 million.

Listed on Euronext Brussels since its creation and a member of the BEL 20 index since March 2009, Befimmo pursues an informed strategy of optimising its results over the long term.

Befimmo is keen to take up the challenges of sustainable development in its strategic thinking, and models its day-to-day activities on the principles of corporate social responsibility.

Further information:

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