



Befimmo

Société en Commandite par Actions

CREATING VALUE IN REAL ESTATE

**Result of the distribution of the interim dividend in cash or shares
60.1% of the interim dividend reinvested in new shares**

As previously announced¹, the Managing Agent of Befimmo SCA decided to offer shareholders the choice to receive the payment of the interim dividend of €3.3500 net per share (corresponding to €3.9412 gross per share) in cash, in exchange for new shares or a combination of these two possibilities. The issue price of these new shares was set at €46.9 per share.

A proportion of 60.1% of the coupons representing the dividend was reinvested in new shares.

Befimmo is issuing 747,966 new shares and increasing its equity by €35,079,605.40. As a result of this operation, the registered capital of Befimmo is therefore €264,061,592.80 and is represented by 18,175,440 identical shares (an increase of 4.3% of the total number of shares) offering the same rights and benefits. The new shares will be listed and traded on NYSE Euronext Brussels from Monday 19 December 2011. The interim dividend in cash, totalling €23.3 million net, will be paid out from 16 December 2011.

The key figures per shares of the Company will be adjusted once the capital has been increased.

Following this capital increase, Befimmo has strengthened its equity and accordingly reduced its debt ratio by some 1.7% compared to the level that would have been attained if the entire interim dividend had been distributed in cash.

¹ See the press release of 25 November 2011, published on Befimmo's website (www.befimmo.be).

TRANSPARENCY REGULATION

In accordance with article 15 of the law of 2 May 2007 and the royal decree of 14 February 2008, Befimmo publishes the following information:

- Total registered capital of the Company: €264,061,592.80
- Total number of shares conferring the right to vote: 18,175,440
- Description of Befimmo SCA denominator
 - *Effective voting rights attached to shares representing the capital: 18,175,440*
 - *Future voting rights, potential or otherwise, resulting from rights and commitments at the conversion into or the subscription for shares to be issued, namely, the exercise of warrants: none*
- A threshold of 3% is provided for in the articles of association of Befimmo SCA.

* * *

Founded in December 1995, Befimmo is a Sicafi specialising in investing in office buildings located mainly in city centres, notably in Brussels (>70%). Its portfolio currently consists of around one hundred office buildings, with a total area of more than 850,000 m², a large part of which (>65%) is let long-term to public institutions. At 30 September 2011 the fair value of the portfolio was assessed at €1,959.8 million.

On 30 September 2011, Befimmo had equity and a market capitalisation of the order of one billion euros. Listed on NYSE Euronext Brussels since its creation and member of the BEL 20 index since March 2009, Befimmo pursues an informed strategy of optimising its results over the long term.

Befimmo is keen to take up the challenges of sustainable development in its strategic thinking, and models its day-to-day activities on the principles of Corporate Social Responsibility.

Further information:

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