



Société en Commandite par Actions

CREATING VALUE IN REAL ESTATE

**Early closing of the Public Bond Offering maturing in 2015
for an amount of €110 million**

The bond issue in Belgium and the Grand Duchy of Luxembourg, whose subscription opened on Thursday 8 December (9 AM), has been closed early and successfully on 9 December 2011 for a total amount of €110 million, compared to the minimum amount of €75 million announced.

The bonds carry a gross annual coupon of 4.75%.

The net proceeds of this issue, amounting to €110,104,000, will contribute to the assurance of Befimmo's general financing needs.

Befimmo thanks the investors for their confidence.

The Bonds will be created and admitted to trading on NYSE Euronext Brussels as of 30 December 2011.

Fortis Bank NV/SA and KBC Bank NV were Joint Lead Managers and Joint Bookrunners for the placement of the bonds. Dexia Banque Belgique SA, Banque Degroof and Petercam SA were Co-lead Managers for the placement of the bonds.

Warning:

Not to be distributed or disseminated directly or indirectly in the United States, Switzerland or any other jurisdiction that would deem illegal the distribution or dissemination of such information. Notably, the Bonds have not been and shall not be registered under the US Securities Act of 1933 and, subject to some exceptions, they may not be offered, sold or distributed in the United States, or to United States citizens or for their benefit. Befimmo has not registered and has no intention of registering any part of the issuance in the United States and does not intend to initiate a public share offering in the United States.

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Founded in December 1995, Befimmo is a Sicafi specialising in investing in office buildings located mainly in city centres, notably in Brussels (>70%). Its portfolio currently consists of around one hundred office buildings, with a total area of more than 850,000 m², a large part of which is let long-term to public institutions (>65%). At 30 September 2011 the fair value of the portfolio was assessed at €1,959.8 million.

On 30 September 2011, Befimmo had equity and a market capitalisation of the order of one billion €. Listed on NYSE Euronext Brussels since its creation and member of the BEL 20 index since March 2009, Befimmo pursues an informed strategy of optimising its results over the long term.

Befimmo is keen to take up the challenges of sustainable development in its strategic thinking, and models its day-to-day activities on the principles of Corporate Social Responsibility.

Further information:

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