



Société en Commandite par Actions

Disposal of the Empress Court building

This 28 June 2010, Befimmo received from Société Vivaqua an irrevocable tender offer for its Empress Court¹ building near completion for a net price of €51 million. Befimmo has accepted this offer. However, a provisional sale agreement in due form has yet to be drafted and finalised between the two parties.

The building, located at Boulevard de l'Impératrice 17-19, 1000 Brussels, has been part of Befimmo's property portfolio since it took over the Cibix Sicafi in 2001. Since the departure of the tenant – Belgacom – in October 2008, Befimmo has had major renovation works undertaken in the building due to be completed early in 2011.

This disposal, once finalised, is expected to generate a result of roughly €0.70/share.

This transaction is further evidence of Befimmo's active management of its real estate portfolio.

* * *

Befimmo is a Sicafi pursuing a pure player strategy as an investor in city-centre office buildings.

As an Asset Manager, Befimmo currently manages a portfolio of quality office buildings located mainly in Brussels. Not far from 65% of the portfolio is let long term to public institutions, thereby generating a long and regular revenue stream. By caring for its customers, the tenants of its buildings, it pursues a strategy based on maximising its long-term cash flow and creating value in real estate.

The interim statement (net asset value at 30 June 2010) will be published on 26 August 2010, after the close of the stock market.

Further information: Emilie Delacroix - IR & External Communication Manager
Befimmo SCA - Chaussée de Wavre 1945 - 1160 Brussels - Tel.: 02/679.38.60
www.befimmo.be - E-mail: contact@befimmo.be.

¹ Formerly called Impératrice.