

Creating Value in Real Estate

Management contract renewal

On 17 September 2009, Befimmo renewed the framework management contract with SA Fortis Real Estate Property Management (FREPM). This contract covers all of the buildings owned by Befimmo SCA, with the exception of the buildings located on Place Poelaert and rue Wiertz in Brussels.

This information is communicated, in so far as necessary, on the basis of article 24 of the Royal Decree of 10 April 1995, given the fact that FREPM is an affiliated company of the promoter of Befimmo.

This operation is of interest for the closed-end real estate investment company inasmuch as it ensures a good continuity of the management and fits well within its investment policy. It is implemented at normal market conditions.

Befimmo is a Sicafi implementing a strategy of a pure player investor in city-centre office buildings.

As Asset Manager, it manages a portfolio of quality offices located mainly in Brussels. Over 60% of the portfolio is on long-term let to public institutions providing lasting, regular cash flows. By caring for its clients, the tenants of its buildings, it pursues a strategy based on maximising its long-term cash flow and creating value in real estate.

Further information

Further information is available at the Company's headquarters:

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