



**CREATING VALUE IN REAL ESTATE**

Limited partnership by shares, real estate investment company with fixed capital  
with registered office at Chaussée de Wavre 1945, 1160 Auderghem, Belgium  
Register of legal entities 0455.835.167, RPM Brussels

**PUBLIC OFFERING OF 3,731,134 NEW SHARES  
in the context of a capital increase in cash with preferential rights**

**FIRST PHASE: Successful public subscription period with preferential right  
(4 to 18 June 2009 included)**

During the public subscription period with preferential right, which closed on 18 June 2009, 3.416.852 new shares were subscribed, corresponding to 91.58% of the actions offered for subscription. Befimmo is very pleased with this success which is a measure of the trust of its shareholders, existing and new, in the implementation of its strategy, especially in an uncertain economic context.

During the second phase of the operation, the preferential rights which were not exercised as at 18 June 2009 will be represented by scrips which will be placed on sale on 22 June 2009 by an accelerated placement reserved exclusively to institutional investors. The buyers of these scrips will subscribe to the new shares still available at the same conditions as during the first phase: two new shares of EUR 44.65 per action for seven rights in the form of scrips.

The results of the sale of scrips and the final results of the public offering will be published on 23 June 2009 in L'Echo and De Tijd and communicated in France.

The delivery versus payment of the new shares, with coupon No 19 attached, will take place at the value date of 25 June 2009.

The new shares will be listed on the regulated markets of Euronext Brussels and Euronext Paris from 25 June 2009.

*This press release is not an offer of shares in the United States or any other country (other than Belgium and France). The shares may not be offered or sold on United States territory without being registered or exempted from registration pursuant to the 1933 US Securities Act, as amended. The Company has no intention of registering all or part of the offering in the United States or making a public offering in the United States.*

Befimmo was advised by Credit Suisse Securities (Europe) Limited, Dexia Bank Belgium SA, Fortis Bank SA, ING Belgium SA and KBC Securities SA.

**Additional information:**

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