



Press release

21th May 2008

Befimmo S.C.A. €200,000,000 Syndicated Credit Facility launches to market

ABN AMRO Bank N.V. (“**ABN AMRO**”), Fortis Bank S.A./N.V. (“**Fortis**”) and ING Bank N.V. (“**ING**”) (together the “**Mandated Lead Arrangers**” and “**Bookrunners**”) have launched a €200,000,000 Syndicated Credit Facility (the “**Facility**”) for Befimmo S.C.A. (the “**Company**” or “**Befimmo**”).

A Bank Presentation is scheduled to take place in Brussels on 27th May 2008.

The Facility, which has a tenor of 5 years, will be used for repayment of the outstandings under the Company’s €325,000,000 bridge facility maturing in December 2008 and for general corporate purposes.

Background

Created in 1995, Befimmo is today the 2nd largest Belgian real estate investment trust in terms of total asset value with €1.8 billion worth of assets.

The Company operates mainly in Belgium. Its strategy is to seek regular, indexed and secure cash flows in its core business of real estate management of quality offices in areas with structural scarcity. The Company’s property portfolio has an average lease maturity of approximately 9 years.

The Company pro-actively manages its real estate assets portfolio to satisfy its tenants’ needs and enhance shareholder value. Its portfolio is composed of offices which are mainly located in the Brussels capital region (79.2%).

Befimmo is listed on the Brussels stock exchange and had a market capitalisation of over €1.0 billion as of May 5th, 2008. Befimmo has a solid balance sheet (rating S&P: BBB with stable outlook) with a well-balanced debt structure.

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