



Press release

1st July 2008

Befimmo S.C.A. Syndicated Credit Facility closed at €300,000,000

Brussels, Belgium – July 1, 2008 – Befimmo S.C.A., ABN AMRO Bank N.V., Fortis Bank S.A./N.V. and ING Bank N.V. are pleased to announce the successful closing of a Syndicated Credit Facility for Befimmo S.C.A. The Facility is structured as a €300,000,000 Revolving Credit Facility with a tenor of five years.

The Facility will be used for repayment of the €225,000,000 outstanding under the Company's bridge facility (originally €325,000,000) maturing in December 2008 and for general corporate purposes.

The syndicate consists of 7 renowned international banks, including a new bank relation and 6 banks reiterating their confidence in the Company. After a successful syndication, the Facility was oversubscribed and increased from €200,000,000 to €300,000,000.

The following banks participate in the Facility:

Bookrunners / Mandated Lead Arrangers

ABN AMRO Bank N.V.

Fortis Bank S.A / N.V.

ING Bank N.V.

Lead Arrangers

Banque de L' Economie, du Commerce et de la Monétique

Banque LBLux S.A.

Dexia Bank Belgium S.A.

Arrangers

Banque Degroof S.A.

Background

Created in 1995, Befimmo is today the 2nd largest Belgian real estate investment trust in terms of total asset value with €1.8 billion worth of assets.

The Company operates mainly in Belgium. Its strategy is to seek regular, indexed and secure cash flows in its core business of real estate management of quality offices in areas with structural scarcity. The Company's property portfolio has an average lease maturity of approximately 9 years.



The Company pro-actively manages its real estate assets portfolio to satisfy its tenants' needs and enhance shareholder value. Its portfolio is composed of offices which are mainly located in the Brussels capital region (79.2%).

Befimmo is listed on the Brussels stock exchange and had a market capitalisation of nearly €1.0 billion as of June 20th, 2008. Befimmo has a solid balance sheet (rating S&P: BBB with stable outlook) with a well-balanced debt structure.

For further information regarding the Facility, please contact:

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