



"Société en commandite par actions", Belgian fixed-capital real-estate investment trust,
with registered office at Chaussée de Wavre 1945, 1160 Brussels, Belgium

CREATING VALUE IN REAL ESTATE

PUBLIC OFFERING OF 3.264.742 NEW SHARES in the framework of a capital increase in cash with preferential rights

ISSUE OF NEW SHARES

In the framework of the capital increase, all 3.264.742 of the new shares offered for subscription were 100% subscribed and fully paid up, representing a total amount of EUR 259,122,572.54, EUR 47,431,752.64 of which was allocated to the capital and EUR 211,690,819.90 to the share premium account (non-available in the same way as the share capital). Befimmo's share capital is now EUR 189,727,025.09 and is represented by 13.058.969 identical shares, enjoying the same rights and advantages.

APPLICATION OF THE PROCEEDS OF THE ISSUE

Befimmo will use the proceeds of the issue to reducing its borrowings, which had increased following the acquisition of Fedimmo shares in December 2006.

After making this repayment, Befimmo's debt ratio will be of the order of 49%.

LISTING OF NEW SHARES

The 3.264.742 new shares will be traded on Eurolist by Euronext Brussels from 7 June 2007.

Coupon No 14, giving entitlement to an interim dividend solely in respect of shares existing before the capital increase, was separated after the close of trading on 6 June 2007. This interim dividend will be payable at the same time as the dividend for the 2006/2007 fiscal year, i.e. in principle from 21 December 2007. It amounts to EUR 2.61 net of withholding tax per share.

For further information:

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