



"Société en commandite par actions", Belgian fixed-capital real-estate investment trust,  
with registered office at Chaussée de Wavre 1945, 1160 Auderghem, Belgium

## CREATING VALUE IN REAL ESTATE

### **RESULTS OF THE PUBLIC OFFERING OF 3.264.742 NEW SHARES in the framework of a capital increase in cash with preferential right**

#### **Result of the subscription period with preferential right**

During the subscription period with preferential right, successfully closed on 31 May 2007, 2.280.430 new shares were subscribed, corresponding to 69,85% of the new offered shares. The subscription value of those shares amounted to €182,43 million.

#### **Result of private subscription with scrips**

The 2.952.936 preferential rights that were not exercised by the closing of the period for subscription with preferential right have been sold on 01 June 2007 in an accelerated sale restricted only to institutional investors at the price of €0,01 per scrip. In a few hours, buyers of the scrips have subscribed to the remaining 984.312 new shares at the price of €80,00 per new share (price includes the selling fee of 0,8%) and in the same ratio of 1 new share for 3 existing shares as for the subscription with preferential right. The subscription value of those shares amounted to €78,74 million.

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The Befimmo's €261,18 million capital increase in cash is the most important financial operation of this type ever carried out by a Sicafi in the Belgium capital market.

In a very competitive European capital market, characterised by a very high number of simultaneous real estate financial operations, Befimmo has won the trust of leading European institutional investors with mid/long-term strategy.

Following this financial operation, Befimmo's shareholder structure remains composed mainly of private shareholders.

Befimmo wishes to thank its existing shareholders for their renewed trust as well as its new shareholders, that will accompany the company in its value-creation and cash-flows strengthening strategy.

**For further information:**

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