



Press release

Regulated Information

Inside Information

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ALEXANDRITE MONNET BELGIAN BIDCO SA ACQUIRES CONTROL OF 96.90% OF BEFIMMO SA FOLLOWING CLOSING OF THE ADDITIONAL ACCEPTANCE PERIOD AND REOPENS THE OFFER AS A SIMPLIFIED SQUEEZE-OUT ON OCTOBER 25, 2022

Befimmo SA
Public Limited Company
Public regulated real estate company under Belgian law
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On 29 August 2022, Alexandrite Monnet Belgian Bidco SA (the “Bidder”), an entity fully controlled by one of Brookfield’s real estate private funds, reopened its unconditional tender offer in cash to acquire all shares of Befimmo SA (Euronext Brussels: BEFB) (“Befimmo”) at a price of €47.50 per share (the “Offer”).

The Additional Acceptance Period for the Offer ended on 30 September 2022 and the Bidder published the results today.

During the Additional Acceptance Period, 3,403,717 shares of Befimmo have been tendered to the Offer. As a result, the Bidder will own 91.83% of the shares of Befimmo. Taking into account the treasury shares held by Befimmo, it will control a total of 96.90% of the shares of Befimmo.

The Offer price will be made payable on 21 October 2022.

As the Bidder now directly and indirectly holds more than 95% of the shares of Befimmo SA, the Bidder has exceeded the threshold required to launch a simplified Squeeze-out offer. The Bidder has therefore decided to proceed to a final reopening of the offer for acceptance. The reopening will have the effect of a simplified Squeeze-out and result in the delisting of Befimmo SA.

The Bidder will open a final Additional Acceptance Period at 9:00am CET on Tuesday 25 October 2022. This Additional Acceptance Period will close on Tuesday 3 January 2023 at 5:00pm CET. Shareholders who have not yet accepted the Offer will therefore be able to do so.

The results of the final Additional Acceptance Period will be announced on or around 10 January 2023. The Offer price for shares tendered during the final Additional Acceptance Period will be made payable on or around 24 January 2023.

Shares that have not been tendered prior to closing of the final Additional Acceptance Period will be transferred to the Bidder by force of law and the relevant shareholders will have to request payment of the offer price for their shares at the Deposit and Consignment Office.

The Prospectus and its supplement (including the Response Memorandum and its supplement and the acceptance form), approved in French and translated in Dutch and English, are available on the following websites:

- The Bidder’s microsite: www.befimmo-offer.be
- www.befimmo.be/en/takeover-offer
- www.bnpparibasfortis.be/epargneretplacer or www.bnpparibasfortis.be/sparenenbeleggen

Hard copies may be obtained free of charge at the counters of BNP Paribas Fortis SA/NV, the Paying Agent Bank, or ordered via telephone on +32 2 433 41 13.



Disclaimer

This press release does not constitute and shall not be considered as constituting, an offer to the public to acquire, sell or subscribe, or the solicitation of an order to sell, buy or subscribe, the shares of Befimmo, in any jurisdiction. The Offer will only be made on the basis of the prospectus that has been approved in accordance with the Belgian law of April 1st, 2007 on takeover bids. No steps will be taken to enable a public takeover bid in any jurisdiction other than in Belgium. Neither this press release nor any other information relating to the matters contained herein may be distributed in any jurisdiction where a registration, qualification or any other obligation is in force or would be with regard to the content hereof or thereof. Any failure to comply with these restrictions may constitute a violation of the financial laws and regulations of such jurisdiction.

About Befimmo

Befimmo is a real-estate investor, operator and developer and a Belgian Real-Estate Investment Trust (SIR-GVV). Focused on offices and mixed-use buildings and coworking spaces, our high-quality and performant portfolio is located in growing BeLux city centres.

Befimmo aims to create, manage and build thriving work & life environments and animate communities for a sustainable future. Our ambition is to create and operate high-quality, mixed-use projects in growing economic, academic and research hubs in BeLux. Our in house coworking partner Silversquare and our partnership with Sparks will allow us to deliver tailor-made coworking spaces and meeting venues. We want to accompany our clients throughout their real estate journey, offering them an ultimate experience, as a one-stop-shop they can entrust with all their needs and expectations in terms of work and living space.

Befimmo's value creation priority is about offering integrated hybrid, sustainable work & life solutions answering to the major trends shaping the world of tomorrow. ESG criteria have become a natural extension to this strategy and drives us towards innovation.

Its portfolio is worth about €2.9 billion (as at 30 June 2022) and comprises 60 offices and mixed-use buildings and 10 coworking spaces.



Befimmo SA

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