

ESG Policy

MARCH 2022

Befimmo's priority is about offering integrated hybrid, sustainable work & life solutions answering to the major trends shaping already today, the world of tomorrow. In that context, Environmental, Social and Governance (ESG) aspects are natural extensions of Befimmo's corporate strategy, focused on creating value for all its stakeholders, both now and in the long-term.

The way the Company defines its ESG objectives and associated commitments translates this ambition. All ESG objectives are grouped into a global 2030 Action Plan reviewed and published annually, with regular updates and with a view to continuous improvement.

The Company is committed to operate in a responsible and sustainable way, in line with its values, and with regard to all its external and internal parties. Befimmo will make sure that its ESG strategy is applied throughout the entire value chain.

The ESG strategy upon which this policy is based is as follows:



ENVIRONMENT

- > Contribute to climate change mitigation
- > Contribute to climate change adaptation
- > Contribute to the sustainable use and protection of water
- > Contribute to the transition to a circular economy
- > Contribute to pollution prevention and control
- > Contribute to the protection and restoration of biodiversity
- > Use certification systems to deliver sustainable assets
- > Provide buildings accessible through sustainable transport systems
- > Create innovative and sustainable buildings
- > Reduce the environmental impact of the team

SOCIAL

- > Take care of the team and the community
- > Build and animate communities
- > Improve comfort, security and safety
- > Integrate buildings into cities

GOVERNANCE

- > Behave ethically
- > Use ESG regulation to accelerate the sustainability transition
- > Promote green investment opportunities
- > Adopt a due diligence strategy
- > Maintain a transparent communication



The ESG strategy is further supported by a [set of company policies](#) published on the corporate website.

With a view to improving the quality and comparability of the information, Befimmo aligned its non-financial reporting with the Ten Principles of the UN Global Compact and the UN Sustainable Development Goals.

Specific key performance data is assured every year by a third-party. The Annual Financial Report is the reference document for all above-mentioned information.

Oversight of ESG aspects and KPIs is provided by the ESG Cell. The Board of Directors has ultimate oversight of ESG risks and opportunities at a strategic level, alignment with business strategy and progress against most significant ESG commitments. The Environmental Management, Transformation & Impact, Human Resources and Legal Corporate departments have a strategic and operational role in the day-to-day implementation of the ESG aspects.

FOR BEFIMMO SA

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