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## **Offering of 2,557,921 new shares** in the context of a capital increase in cash with priority allocation rights

### **89% of the new shares subscribed for during the public offer period**

### **Launch of a scrips private placement**

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Befimmo announces today that, in the framework of its offering of 2,557,921 new shares, 89% of the maximum number of new shares offered (*i.e.*, 2,275,630 new shares) have been subscribed for during the subscription period (which ran from Thursday 15 September 2016 to Thursday 22 September 2016 included) at €49.75 per new share, through the exercise of priority allocation rights.

The new shares were offered at a ratio of one (1) new share for nine (9) priority allocation rights. The 2,540,623 unexercised priority allocation rights have been automatically converted into an equal number of scrips which will be offered<sup>1</sup> to qualified investors through a private placement (outside the US) by way of an accelerated bookbuilt offering that will take place today, as from the publication of this press release.

Investors who acquire scrips irrevocably commit to subscribe to a number of new shares at the same ratio (one (1) new share for nine (9) scrips) and issue price (€49.75 per share) as applicable during the subscription period.

The new shares will be entitled to the dividend for the 2016 financial year calculated *pro rata temporis* as from the closing date (*i.e.*, 27 September 2016) to 31 December 2016.

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<sup>1</sup> As further described in the securities note.

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The net proceeds of the sale of scrips, if they exceed the amount of €0.01<sup>2</sup> per unexercised priority allocation right, will be paid to the holders of unexercised priority allocation rights.

The final results of the offering (including the results of the scrips private placement) are expected to be announced later today through a press release to be published on the website of the Company.

The issuance of the new shares, as well as the delivery and listing of such shares on Euronext Brussels, are expected to take place on Tuesday 27 September 2016.

Trading in the Befimmo shares on Euronext Brussels has been suspended this morning at market opening. Following completion of the private placement, trading will resume.

ING Belgium SA/NV and Kempen & Co N.V. are acting as global coordinators and ING Belgium SA/NV, Kempen & Co N.V., Belfius Bank SA/NV, BNP Paribas Fortis SA/NV and KBC Securities SA/NV are acting as joint bookrunners.

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<sup>2</sup> In case the net proceeds are lower than €0.01 per unexercised priority allocation right, they will be transferred to Befimmo.

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## Disclaimer

*This press release contains forward-looking information, forecasts and estimates prepared by the Company regarding the expected future performance of the Company and the market in which the Company operates. Some of these declarations, forecasts and estimates may be recognised by the use of the following words, though the list is not exhaustive: “believes”, “thinks”, “anticipates”, “expects”, “envisages”, “understands”, “intends”, “counts”, “aims”, “plans”, “seeks”, “estimates”, “should”, “may”, “will” and “continues”, and similar expressions or using verbs in the future tense. They all contain information which is not historical fact. These declarations, forecasts and estimates are based on various assumptions and assessments of the Company of known or unknown risks, uncertainties and other factors, which seemed reasonable when they were made, but which may or may not prove to be correct. Given these uncertainties, existing shareholders and potential investors should not give undue credence to these declarations, forecasts and estimates.*

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<sup>3</sup> The 2015 Annual Financial Report was approved by the FSMA as registration document on 22 March 2016.

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***Befimmo is a Belgian REIT (SIR/GVV), a real-estate operator specialised in high-quality office buildings located in Belgium, mainly in Brussels and the other main Belgian cities, and the Grand Duchy of Luxembourg.***

***Its portfolio currently consists of around one hundred office buildings, with a total space of more than 850,000 m<sup>2</sup>.***

***As at 30 June 2016, the fair value of the portfolio was assessed at €2,426.7 million.***

***The Company strives to enhance its current portfolio while seizing any investment opportunity that can create value for its shareholders.***

***Listed on Euronext Brussels since it was created, Befimmo pursues a strategy of optimising its results over the long term.***

***Befimmo endeavours to incorporate the challenges of sustainable development into its strategic thinking, and models its day-to-day activities on the principles of social responsibility.***

**Further information:**

**Befimmo SA**

**Caroline Kerremans | IR & External Communication Manager**

**Postal address : Chaussée de Wavre 1945 - 1160 Brussels**

**Temporary address for meetings : Avenue Arnaud Fraiteur 15/23 – 1050 Brussels**

**Tel.: +32 2 679.38.13 | Fax: +32 2 679.38.66**

**Email: [c.kerremans@befimmo.be](mailto:c.kerremans@befimmo.be) | [www.befimmo.be](http://www.befimmo.be)**