

Transparency regulation

Pursuant to the law of 2 May 2007 on the disclosure of major shareholdings and the introduction of a 3% statutory declaration threshold in the articles of association of Befimmo SA, Befimmo announces that it has received, on 15 December 2016, a transparency declaration from BlackRock. This declaration was done following the upward crossing of the declaration thresholds of 3% on 13 December 2016. The situation before and after the transaction is resumed below.

Voting rights

Holders of voting rights	<i>Number of voting rights <u>before</u> the transaction</i>	<i>Number of voting rights <u>after</u> the transaction</i>	% voting rights calculated on the basis of the total number of voting rights (25,579,214)
BlackRock, Inc	0	0	0.00%
BlackRock (Netherlands) B.V.	2 655	2 655	0.01%
BlackRock Advisors (UK) Limited	224 101	250 052	0.98%
BlackRock Advisors, LLC	70	9 358	0.04%
BlackRock Asset Management Canada Limited	21 677	24 264	0.09%
BlackRock Asset Management North Asia Limited	860	860	0.00%
BlackRock Financial Management, Inc.	8 026	8 729	0.03%
BlackRock Fund Advisors	171 757	164 994	0.65%
BlackRock Institutional Trust Company, National Association	250 451	276 975	1.08%
BlackRock International Limited	7 376	7 376	0.03%
BlackRock Investment Management (Australia) Limited	4 258	2 178	0.01%
BlackRock Investment Management (UK) Limited	16 506	20 603	0.08%
BlackRock Japan Co., Ltd.	1 243	1 185	0.00%
Total	708 980	769 229	3.01%

Equivalent financial instruments

Holders of equivalent financial instruments	Type of financial instrument	Number of voting rights that may be acquired if the instrument is exercised	% voting rights calculated on the basis of the total number of voting rights (25,579,214)
BlackRock Advisors (UK) Limited	<i>Securities Lent</i>	56 706	0.22%
BlackRock Institutional Trust Company, National Association	<i>Securities Lent</i>	17 550	0.07%
BlackRock Investment Management (UK) Limited	<i>Securities Lent</i>	3 705	0.01%
BlackRock Advisors (UK) Limited	<i>Contract for Difference</i>	1 873	0.01%
BlackRock Institutional Trust Company, National Association	<i>Contract for Difference</i>	1 107	0.00%
BlackRock Investment Management, LLC	<i>Contract for Difference</i>	6 554	0.03%
Total		87 495	0.34%

The total number of voting rights and of voting rights that may be acquired through the exercise of financial instruments amounts to 856,724 (3.35%).

The notification received can be consulted on Befimmo's website (<http://www.befimmo.be/en/investors/shareholding>).

Shareholding of Befimmo SA

Following this transaction Befimmo's shareholding is composed as follows:

Declarants	Number of shares (declared) the day of the statement	Based on the transparency declarations or based on the information received from the shareholder	(in %)
Ageas and affiliated companies	2 647 540	27.09.2016	10.4%
AXA Belgium SA	2 741 438	27.09.2016	10.7%
BlackRock Inc.	769 229	13.12.2016	3.0%
Other shareholders under the statutory threshold	19 421 007	13.12.2016	75.9%
Total	25 579 214		100%

Befimmo is a Belgian REIT (SIR/GVV), a real-estate operator specialised in high-quality office buildings located in Belgium, mainly in Brussels and the other main Belgian cities, and the Grand Duchy of Luxembourg.

Its portfolio currently consists of around one hundred office buildings, with a total space of more than 850,000 m².

As at 30 September 2016, the fair value of the portfolio was assessed at €2,449.5 million. The Company strives to enhance its current portfolio while seizing any investment opportunity that can create value for its shareholders.

Listed on Euronext Brussels since it was created, Befimmo pursues a strategy of optimising its results over the long term.

Befimmo endeavours to incorporate the challenges of sustainable development into its strategic thinking, and models its day-to-day activities on the principles of social responsibility.

Further information:

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