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## Corporate governance - Management Committee

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***The Board of Directors decided to establish a Management Committee, with effect as of 17 October 2016, in accordance with article 524bis of the Belgian Company Code.***

As announced within the framework of its self-assessment carried out at the end of 2015<sup>1</sup>, Befimmo's Board of Directors decided to start reflecting on the opportunity to establish an Executive Committee, taking into account the development of Befimmo's business and organisation since its creation.

After this reflection, the Board of Directors decided to establish a Management Committee, in accordance with article 524bis of the Belgian Company Code, with effect as of 17 October 2016. The Management Committee will be composed of the four current Executive Officers<sup>2</sup> of Befimmo:

- Mr. Benoît De Blicq, Managing Director and Chief Executive Officer,
- Mr. Laurent Carlier, Chief Financial Officer,
- Mrs. Martine Rorif, Chief Operating Officer,
- Mrs. Aminata Kaké, General Counsel & Secretary General.

The powers and the working method of the Management Committee are described in its terms of reference, which is available on the Befimmo website: <http://www.befimmo.be/en/befimmo/management-committee>.

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<sup>1</sup> Annual Financial Report 2015, page 132 and Half-Yearly Financial Report 2016, page 43.

<sup>2</sup> Pursuant to article 14 §3 of the law of 12 May 2014 concerning BE-REITs.

*Befimmo is a Belgian REIT (SIR/GVV), a real-estate operator specialised in high-quality office buildings located in Belgium, mainly in Brussels and the other main Belgian cities, and the Grand Duchy of Luxembourg.*

*Its portfolio currently consists of around one hundred office buildings, with a total space of more than 850,000 m<sup>2</sup>.*

*As at 31 December 2015, the fair value of the portfolio was assessed at €2,426.7 million. The Company strives to enhance its current portfolio while seizing any investment opportunity that can create value for its shareholders.*

*Listed on Euronext Brussels since it was created, Befimmo pursues a strategy of optimising its results over the long term.*

*Befimmo endeavours to incorporate the challenges of sustainable development into its strategic thinking, and models its day-to-day activities on the principles of social responsibility.*

**Further information:**

**Befimmo SA**

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